

ALSHAHEER FOODS

November 16, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

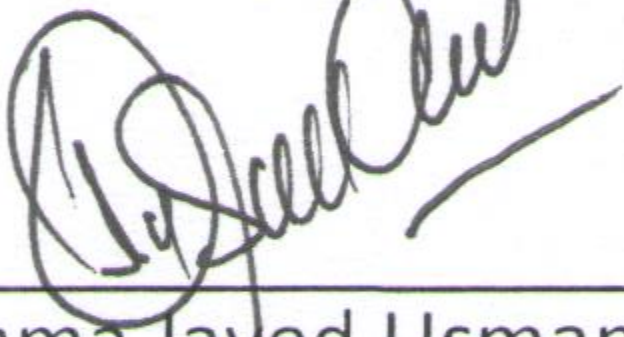
Dear Sir

Material Information – Increase in Authorized Capital

In accordance with requirement of applicable provisions of the Securities act 2015 and the Rule Book of Pakistan Stock Exchange, we are pleased to convey the following Information:

In its meeting held on November 16, 2020 at 11:00 AM, the Board of Directors of Al Shaheer Corporation Limited has decided to recommend an increase of authorized share capital of the Company from Rs. 2,000,000,000 divided into 200,000,000 ordinary shares Rs. 10 each to Rs. 3,000,000,000 divided into 300,000,000 ordinary shares of Rs. 10 each, by creating of 100,000,000 new ordinary shares, and in that connection to call an Extraordinary General Meeting to make the necessary amendments to the Memorandum and Article of Association of the Company.

Yours Truly,



Osama Javed Usmani
Company Secretary



CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
Islamabad

Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad



Al Shaheer Corporatin Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100
Fax: +92-21-35877017
Web: www.ascfoods.com