

ALSHAHEER

FOODS

February 14, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

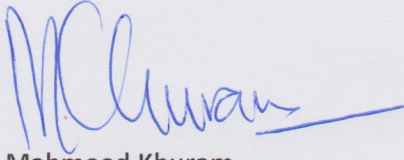
Subject: Subscription of Right Shares by Directors and relevant Sponsors of Al Shaheer Corporation Limited

Dear Sir,

In accordance with the Pakistan Stock Exchange Limited's procedures for issue of Right Shares, we, Al Shaheer Corporation Limited, are pleased to inform you that the Directors and relevant sponsors of the company, who had provided undertakings to subscribe, have fully subscribed their portion of Right Shares, constituting approximately 40.7% of the Right Issue, seven (07) days in advance of the last date of payment. The Certificate of the External Auditor in this respect will be provided in due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely



Mahmood Khuram
Company Secretary



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