

**AL SHAHEER CORPORATION LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 ----- (Rupees in '000) -----	2017 -----
Turnover - net	29	5,373,148	6,396,642
Cost of sales	30	(4,151,927)	(4,869,940)
<b>Gross profit</b>		<u>1,221,221</u>	<u>1,526,702</u>
Administrative and distribution costs	31	(1,307,432)	(1,472,257)
Other income	32	120,638	18,492
<b>Operating profit</b>		<u>34,427</u>	<u>72,937</u>
Finance costs	33	(56,032)	(81,204)
<b>Loss before taxation</b>		<u>(21,605)</u>	<u>(8,267)</u>
Taxation	34	(22,376)	(12,535)
<b>Net loss for the year</b>		<u><u>(43,981)</u></u>	<u><u>(20,802)</u></u>
<b>Loss per share – basic</b>	35	<u><u>(0.31)</u></u>	<u><u>(0.15)</u></u>

The annexed notes 1 to 41 form an integral part of these unconsolidated financial statements.

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**Sd.**

\_\_\_\_\_  
**Chief Executive**

**Sd.**

\_\_\_\_\_  
**Director**

**Sd.**

\_\_\_\_\_  
**Chief Financial Officer**

**AL SHAHEER CORPORATION LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 ----- (Rupees in '000) ----	2017
Turnover - net	28	5,373,148	6,396,642
Cost of sales	29	(4,151,927)	(4,869,940)
<b>Gross profit</b>		<u>1,221,221</u>	<u>1,526,702</u>
Administrative and distribution costs	30	(1,313,049)	(1,483,527)
Other income	31	115,527	18,492
<b>Operating profit</b>		<u>23,699</u>	<u>61,667</u>
Finance costs	32	(56,032)	(81,204)
<b>Loss before taxation</b>		<u>(32,333)</u>	<u>(19,537)</u>
Taxation	33	(22,376)	(12,535)
<b>Net loss for the year</b>		<u><u>(54,709)</u></u>	<u><u>(32,072)</u></u>
<b>Attributable to:</b>			
Owners of the Holding Company		(51,411)	(26,552)
Non controlling interests		<u>(3,298)</u>	<u>(5,520)</u>
		<u><u>(54,709)</u></u>	<u><u>(32,072)</u></u>
<b>Loss per share – basic</b>	34	<u><u>(0.36)</u></u>	<u><u>(0.19)</u></u>

The annexed notes 1 to 40 form an integral part of these consolidated financial statements.

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**Sd.**

\_\_\_\_\_  
**Chief Executive**

**Sd.**

\_\_\_\_\_  
**Director**

**Sd.**

\_\_\_\_\_  
**Chief Financial Officer**