

AL SHAHEER CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 ----- (Rupees in '000) -----	2016 -----
Turnover	26	6,396,642	6,895,580
Cost of sales	27	(4,869,940)	(5,067,517)
Gross profit		1,526,702	1,828,063
Administrative and distribution costs	28	(1,472,257)	(1,475,848)
Other expenses		-	(26,047)
Other income	29	18,492	69,638
Operating profit		72,937	395,806
Finance costs	30	(81,204)	(53,867)
(Loss) / profit before taxation		(8,267)	341,939
Taxation	31	(12,535)	22,638
Net (loss) / profit for the year		(20,802)	364,577
(Loss) / earnings per share – basic and diluted	32	(0.15)	(Restated) 2.57

The annexed notes 1 to 39 form an integral part of these financial statements.

Sd.

Chief Executive

Sd.

Director

Sd.

Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 ----- (Rupees in '000) -----	2016 -----
Turnover	26	6,396,642	6,895,580
Cost of sales	27	(4,869,940)	(5,067,517)
Gross profit		<u>1,526,702</u>	<u>1,828,063</u>
Administrative and distribution costs	28	(1,483,527)	(1,482,881)
Other expenses		-	(26,047)
Other income	29	18,492	69,638
Operating profit		<u>61,667</u>	<u>388,773</u>
Finance costs	30	(81,204)	(53,867)
(Loss) / profit before taxation		<u>(19,537)</u>	<u>334,906</u>
Taxation	31	(12,535)	22,638
Net (loss) / profit for the year		<u><u>(32,072)</u></u>	<u><u>357,544</u></u>
Attributable to:			
- Owners of the Holding Company		(26,552)	360,990
- Non controlling interests		(5,520)	(3,446)
		<u><u>(32,072)</u></u>	<u><u>357,544</u></u>
			(Restated)
(Loss) / earnings per share –attributable to the owners of the Holding Company	32	<u><u>(0.19)</u></u>	<u><u>2.54</u></u>

The annexed notes 1 to 39 form an integral part of these consolidated financial statements.

Sd.

Chief Executive

Sd.

Director

Sd.

Chief Financial Officer