

AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017

	Note	<u>9 Months period ended</u>		<u>Quarter ended</u>	
		<u>31 March</u> <u>2017</u>	<u>31 March</u> <u>2016</u>	<u>31 March</u> <u>2017</u>	<u>31 March</u> <u>2016</u>
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	8	4,542,868	5,231,101	1,488,048	1,660,287
Cost of sales	9	(3,884,441)	(4,469,529)	(1,287,067)	(1,409,022)
Gross profit		658,427	761,572	200,981	251,265
Administration and distribution expenses		(625,166)	(505,160)	(179,398)	(173,945)
Other expenses		(2,492)	(14,278)	(142)	(3)
Other income		11,040	59,626	5,040	24,692
		(616,618)	(459,812)	(174,500)	(149,256)
Operating profit		41,809	301,759	26,481	102,009
Finance costs		(54,806)	(41,534)	(17,348)	(9,276)
(Loss) / Profit before taxation		(12,997)	260,226	9,134	92,733
Taxation	10	(15,476)	6,286	(2,639)	3,992
(Loss) / Profit for the period		(28,473)	266,512	6,495	96,726
			(Restated)		(Restated)
(Loss) / earnings per share – basic and diluted (Rupees)		(0.20)	1.94	0.05	0.70

The annexed notes 1 to 14 form an integral part of these condensed interim unconsolidated financial statements.

Sd.

Chief Executive

Sd.

Director

AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017

	Note	9 Months period ended		Quarter ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	8	4,542,868	5,231,101	1,488,048	1,660,287
Cost of sales	9	(3,884,441)	(4,469,529)	(1,287,066)	(1,409,022)
Gross profit		658,427	761,572	200,982	251,265
Administration and distribution expenses		(632,006)	(514,705)	(183,031)	(178,242)
Other expenses		(2,492)	(14,278)	(142)	(3)
Other income		11,039	59,626	5,040	24,692
		(623,459)	(469,357)	(178,132)	(153,553)
Operating profit		34,968	292,215	22,849	97,712
Finance costs		(54,807)	(41,534)	(17,348)	(9,276)
(Loss) / Profit before taxation		(19,839)	250,681	5,501	88,437
Taxation	10	(15,476)	6,286	(2,638)	3,992
(Loss) / Profit for the period		(35,315)	256,967	2,863	92,429
Attributable to:					
Owners of the Holding Company		(31,963)	261,645	4,643	94,534
Non-controlling interest		(3,352)	(4,677)	(1,780)	(2,105)
		(35,315)	256,967	2,863	92,429
(Loss) / earnings per share – Basic and diluted (Rupees)	11	(0.25)	1.87	0.02	0.67

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements.

Sd.

Chief Executive

Sd.

Director