

AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2016
(UN-AUDITED)

	Note	Half year ended		Quarter ended	
		31 December 2016	31 December 2015	31 December 2016	31 December 2015
		----- (Rupees in '000) -----			
Turnover	8	3,054,821	3,570,814	1,519,065	1,635,747
Cost of sales	9	(2,597,375)	(3,058,656)	(1,255,958)	(1,329,776)
Gross profit		<u>457,446</u>	<u>512,158</u>	<u>263,107</u>	<u>305,971</u>
Administrative and distribution expenses		(445,768)	(329,265)	(238,402)	(182,481)
Other expenses		(4,321)	(29,184)	(2,354)	(27,490)
Other income		7,970	49,843	6,418	9,001
Operating profit		<u>15,327</u>	<u>203,552</u>	<u>28,769</u>	<u>105,001</u>
Finance costs		(37,459)	(32,377)	(20,222)	(9,973)
(Loss) / profit before taxation		<u>(22,132)</u>	<u>171,175</u>	<u>8,547</u>	<u>95,028</u>
Taxation	10	(12,838)	2,294	(4,015)	5,812
Net (loss) / profit for the period		<u>(34,970)</u>	<u>173,469</u>	<u>4,532</u>	<u>100,840</u>
			(Restated)		(Restated)
(Loss) / earnings per share – basic and diluted (Rupees)	11	<u>(0.25)</u>	<u>1.29</u>	<u>0.03</u>	<u>0.75</u>

The annexed notes 1 to 14 form an integral part of these condensed interim unconsolidated financial statements.

Sd.

CHIEF EXECUTIVE

Sd.

DIRECTOR

AL SHAHEER CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	Note	Dec 31, 2016 (Rupees in '000')	Dec 31, 2015 (Rupees in '000')	QE Dec 2016 (Rupees in '000')	QE Dec 2015 (Rupees in '000')
Turnover - net	8	3,054,821	3,570,814	1,519,065	1,635,747
Cost of sales	9	(2,597,375)	(3,058,656)	(1,255,958)	(1,329,776)
Gross profit		457,446	512,158	263,107	305,971
Administration and distribution expenses		(448,976)	(334,601)	(240,429)	(187,113)
Other expenses		(4,321)	(29,185)	(2,354)	(27,490)
Other income		7,970	49,843	6,418	9,001
Operating profit		12,119	198,215	26,742	100,369
Finance costs		(37,459)	(32,377)	(20,222)	(9,973)
Profit before taxation		(25,340)	165,838	6,520	90,396
Taxation	20	(12,838)	2,294	(4,014)	5,812
Profit for the year		(38,178)	168,132	2,506	96,208
Attributable to:					
Owners of the Holding Company		(36,606)	170,748	3,258	98,477
Non-controlling interests		(1,572)	(2,616)	(752)	(2,269)
		(38,178)	168,132	2,506	96,208
			(Restated)		(Restated)
(Loss) / Earnings per share – Basic and diluted	21	(0.27)	1.29	0.02	0.75

The annexed notes 1 to 14 form an integral part of these financial statements.

Sd.
Chief Executive

Sd.
Director