December 26, 2016

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject **Sale of Shares**

Dear Sir,

In accordance with clause 5.19.15. of PSX Regulations, we hereby inform that Mr. Muhammad Ali, a non-executive Director, has sold shares of Al Shaheer Corporation Limited. The details are as follows;

Name	No. of Shares	Nature Of transaction	Date of Sale	Date of settlement	Form of share Certificate
Muhammad Ali	585,000	Sale	21-12-2016	23-12-2016	Electronic

Yours truly

Syed Sajjad
Company Secretary

Al Shaheer Corporation Limited
Head Office : Suite # G/5/5, 3rd Floor, Mansoor Tower, Block 8, Shahrah-e-Roomi, Clifton, Karachi. Phone : 92-21-38781100, Fax: 92-21-35877017
Airport Office: Cargo Complex, Paral Room No. 488, Airport, Karachi.
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