

AL SHAHEER CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended Sep-16 ----- (Rupees in '000) -----	Quarter Ended Sep-15 -----
Turnover - net	20	1,536,062	1,935,132
Cost of sales	21	(1,362,207)	(1,739,500)
Gross profit		<u>173,855</u>	<u>195,632</u>
Administrative and distribution costs	22	(186,292)	(136,549)
Other operating expenses	23	(1,739)	(98)
		<u>(188,031)</u>	<u>(136,647)</u>
Operating profit		<u>(14,176)</u>	<u>58,985</u>
Other income	24	1,275	43,792
Finance costs	25	(17,628)	(21,239)
Profit before taxation		<u>(30,529)</u>	<u>81,538</u>
Taxation	26	(8,824)	(5,552)
Profit for the year		<u><u>(39,353)</u></u>	<u><u>75,986</u></u>
Earnings per share – Basic	27	<u><u>(0.28)</u></u>	<u><u>0.60</u></u>
Earnings per share – Diluted	27	<u><u>(0.28)</u></u>	<u><u>0.53</u></u>

The annexed notes 1 to 34 form an integral part of these financial statements.

Chief Executive

Director

AL SHAHEER CORPORATION LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended Sep-16 ----- (Rupees in '000') -----	Quarter Ended Sep-15 -----
Turnover - net	21	1,536,062	1,935,132
Cost of sales	22	(1,362,157)	(1,739,500)
Gross profit		<u>173,905</u>	<u>195,632</u>
Administrative and distribution costs	23	(188,017)	(137,253)
Other operating expenses	24	(1,739)	(98)
		<u>(189,756)</u>	<u>(137,351)</u>
Operating profit		<u>(15,851)</u>	<u>58,281</u>
Other income	25	1,275	43,792
Finance costs	26	(17,628)	(21,239)
Profit before taxation		<u>(32,204)</u>	<u>80,834</u>
Taxation	27	(8,824)	(5,552)
Profit for the year		<u><u>(41,028)</u></u>	<u><u>75,282</u></u>
Attributable to:			
Owners of the Holding Company		(40,208)	75,627
Non-controlling interests		(820)	(345)
		<u><u>(41,028)</u></u>	<u><u>75,282</u></u>
Earnings per share – Basic	28	<u><u>(0.29)</u></u>	<u><u>0.59</u></u>
Earnings per share – Diluted	28	<u><u>(0.29)</u></u>	<u><u>0.53</u></u>

The annexed notes 1 to 34 form an integral part of these consolidated financial statements.

Chief Executive

Director