

**AL SHAHEER CORPORATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 ----- (Rupees) -----	2015 -----
Turnover - net	24	6,895,579,685	4,984,751,918
Cost of sales	25	(5,803,805,005)	(4,164,378,091)
<b>Gross profit</b>		<u>1,091,774,680</u>	<u>820,373,827</u>
Administrative and distribution costs	26	(739,560,314)	(543,977,296)
Other operating expenses	27	(26,045,867)	(33,584,018)
		<u>(765,606,181)</u>	<u>(577,561,314)</u>
<b>Operating profit</b>		<u>326,168,499</u>	<u>242,812,513</u>
Other income	28	69,638,031	19,871,798
Finance costs	29	(53,866,886)	(95,251,840)
<b>Profit before taxation</b>		<u>341,939,644</u>	<u>167,432,471</u>
Taxation	30	22,637,488	29,453,060
<b>Profit for the year</b>		<u><u>364,577,132</u></u>	<u><u>196,885,531</u></u>
<b>Earnings per share – Basic</b>	31	<u><u>3.03</u></u>	<u><u>2.41</u></u>
<b>Earnings per share – Diluted</b>	31	<u><u>2.95</u></u>	<u><u>2.19</u></u>

The annexed notes 1 to 40 form an integral part of these financial statements.

\_\_\_\_\_  
**Chief Executive**

\_\_\_\_\_  
**Director**

**AL SHAHEER CORPORATION LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 ----- (Rupees) -----	2015 -----
Turnover - net	25	6,895,579,685	4,984,751,918
Cost of sales	26	(5,803,805,005)	(4,164,378,091)
<b>Gross profit</b>		<b>1,091,774,680</b>	<b>820,373,827</b>
Administration and distribution costs	27	(746,593,573)	(546,887,203)
Other operating expenses	28	(26,045,867)	(33,584,018)
		<b>(772,639,440)</b>	<b>(580,471,221)</b>
<b>Operating profit</b>		<b>319,135,240</b>	<b>239,902,606</b>
Other income	29	69,638,031	19,871,798
Finance costs	30	(53,866,886)	(95,251,840)
<b>Profit before tax</b>		<b>334,906,385</b>	<b>164,522,564</b>
Taxation	31	22,637,488	29,453,060
<b>Profit for the year</b>		<b>357,543,873</b>	<b>193,975,624</b>
<b>Attributable to:</b>			
Owners of the Holding Company		360,990,170	195,401,478
Non-controlling interests		(3,446,297)	(1,425,854)
		<b>357,543,873</b>	<b>193,975,624</b>
<b>Earnings per share – basic</b>	32	<b>3.00</b>	<b>2.41</b>
<b>Earnings per share – diluted</b>	32	<b>2.92</b>	<b>2.19</b>

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

\_\_\_\_\_  
**Chief Executive**

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**Director**