



AL SHAHEER CORPORATION LIMITED

Suit # G/5/5, 3rd Floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton Karachi

Tel:021-38781100, Fax:021-35877017

Email:info@alshaheer.net Website:www.alshaheer.net

Post-ID: 083015

June 17, 2016, 09:38:20

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

AL SHAHEER CORPORATION LIMITED and SHELL PAKISTAN LIMITED Al Shaheer Corporation Limited and Shell Pakistan Limited have signed a Memorandum of Understanding for collaboration in their retail business in Pakistan. Under the terms of this MOU, Al Shaheer & Shell will jointly assess the opportunities for having the Meat One branded shops, chillers and products across the 700 plus Shell retail sites across Pakistan over the coming years. The first Meat One shop at a Shell retail site will commence operations INSHALLAH in July 2016 in Karachi at the Askari Filling Station on Shaheed-e-Millat Road.

Yours Sincerely,