



# AL SHAHEER CORPORATION LIMITED

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Post-ID: 081652

May 2, 2016, 13:23:53

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

FROZEN AND FRESH FRUIT AND VEGETABLE PLANT The BOD in their meeting on April 29th has approved in principle to setup a Fresh/Frozen Fruit and vegetable processing plant at Lahore. The brief capacities of the proposed plant is as under: IQF frozen fruit and vegetables - 12500 tons per year, Controlled Atmosphere processing fresh fruit and vegetables storage - 6000 tons per year, Par fried french fries processing - 4000 tons per year and Finished frozen product storage - 4000 tons per year. The project is expected to start production by last quarter 2017.

Yours Sincerely,