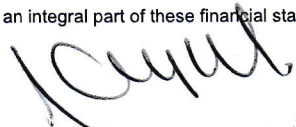


**AL SHAHEER CORPORATION LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31ST MARCH 2016**

	Note	9 months ended		Quarter ended	
		Mar 31, 2016 (Unaudited) ----- (Rupees) -----	Mar 31, 2015 (Unaudited) ----- (Rupees) -----	Mar 31, 2016 (Unaudited) ----- (Rupees) -----	Mar 31, 2015 (Unaudited) ----- (Rupees) -----
Turnover - net	15	5,231,100,590	3,469,299,822	1,660,286,625	1,202,013,936
Cost of sales	16	(4,469,528,704)	(2,874,245,787)	(1,409,021,698)	(985,895,098)
<b>Gross profit</b>		<b>761,571,886</b>	<b>595,054,035</b>	<b>251,264,927</b>	<b>216,118,838</b>
Administration and distribution expenses	17	(505,160,494)	(368,893,945)	(173,945,376)	(128,301,862)
Other expenses	18	(14,277,973)	(7,819,686)	(2,765)	(3,190,915)
		(519,438,467)	(376,713,631)	(173,948,141)	(131,492,777)
<b>Operating profit</b>		<b>242,133,419</b>	<b>218,340,404</b>	<b>77,316,786</b>	<b>84,626,061</b>
Other income	19	59,626,041	18,542,940	24,692,306	10,909,557
Finance costs		(41,533,500)	(78,538,420)	(9,275,602)	(34,757,672)
<b>Profit before taxation</b>		<b>260,225,960</b>	<b>158,344,924</b>	<b>92,733,490</b>	<b>60,777,946</b>
Taxation	20	6,286,479	21,048,091	3,992,200	3,043,944
<b>Profit for the year</b>		<b>266,512,439</b>	<b>179,393,015</b>	<b>96,725,690</b>	<b>63,821,890</b>
<b>Earnings per share – Basic</b>	21	<b>2.23</b>	<b>2.26</b>	<b>0.81</b>	<b>0.81</b>
<b>Earnings per share – Diluted</b>	21	<b>2.16</b>	<b>2.00</b>	<b>0.78</b>	<b>0.71</b>

The annexed notes 1 to 26 form an integral part of these financial statements.



Chief Executive



Director

**AL SHAHEER CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31ST MARCH 2016**

	Note	9 months ended		Quarter ended	
		Mar 31, 2016 (Unaudited) ----- (Rupees) -----	Mar 31, 2015 (Unaudited) -----	Mar 31, 2016 (Unaudited) ----- (Rupees) -----	Mar 31, 2015 (Unaudited) -----
Turnover - net	15	5,231,100,591	3,469,299,821	1,660,286,625	1,202,013,937
Cost of sales	16	(4,469,528,705)	(2,874,245,787)	(1,409,021,698)	(985,895,098)
<b>Gross profit</b>		<b>761,571,886</b>	<b>595,054,034</b>	<b>251,264,927</b>	<b>216,118,839</b>
Administration and distribution expenses	17	(514,705,437)	(368,893,945)	(178,242,214)	(128,301,862)
Other expenses	18	(14,277,973)	(7,819,686)	(2,765)	(3,190,915)
		(528,983,410)	(376,713,631)	(178,244,979)	(131,492,777)
<b>Operating profit</b>		<b>232,588,476</b>	<b>218,340,403</b>	<b>73,019,948</b>	<b>84,626,062</b>
Other income	19	59,626,041	18,542,940	24,692,306	10,909,557
Finance costs		(41,533,500)	(78,538,420)	(9,275,602)	(34,757,672)
<b>Profit before taxation</b>		<b>250,681,017</b>	<b>158,344,923</b>	<b>88,436,652</b>	<b>60,777,947</b>
Taxation	20	6,286,479	21,048,091	3,992,200	3,043,944
<b>Profit for the year</b>		<b>256,967,496</b>	<b>179,393,014</b>	<b>92,428,852</b>	<b>63,821,891</b>
<b>Attributable to:</b>					
Owners of the Holding Company		261,644,518	179,393,014	94,534,303	63,821,891
Non-controlling interests		(4,677,022)	-	(2,105,451)	-
		<b>256,967,496</b>	<b>179,393,014</b>	<b>92,428,852</b>	<b>63,821,891</b>
<b>Earnings per share – Basic</b>	21	<b>2.15</b>	<b>2.26</b>	<b>0.77</b>	<b>0.81</b>
<b>Earnings per share – Diluted</b>	21	<b>2.08</b>	<b>2.00</b>	<b>0.75</b>	<b>0.71</b>

The annexed notes 1 to 26 form an integral part of these financial statements.



Chief Executive



Director