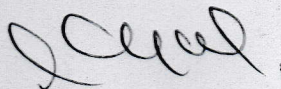


AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Note	Half year ended		Quarter ended	
		31 December 2015 (Un-audited) ----- (Rupees) -----	31 December 2014 (Audited) -----	31 December 2015 (Un-audited) ----- (Rupees) -----	31 December 2014 (Un-audited) -----
Turnover – net	15	3,570,813,966	2,267,285,884	1,635,746,547	1,121,486,909
Cost of sales	16	(3,058,656,234)	(1,906,918,161)	(1,329,775,707)	(921,815,603)
Gross profit		512,157,732	360,367,723	305,970,840	199,671,306
Administrative and distribution expenses	17	(329,264,697)	(222,009,038)	(182,481,016)	(120,570,509)
Other expenses	18	(29,184,660)	(7,932,228)	(27,490,348)	(9,630,361)
		(358,449,357)	(229,941,266)	(209,971,364)	(130,200,870)
Operating profit		153,708,375	130,426,457	95,999,476	69,470,436
Other income	19	49,843,188	10,871,189	9,000,609	5,568,170
Finance costs		(32,376,701)	(43,730,674)	(9,972,896)	(19,689,000)
Profit before tax		171,174,862	97,566,972	95,027,189	55,349,600
Taxation	20	2,294,279	18,004,147	5,812,312	10,109,486
Profit for the period		173,469,141	115,571,119	100,839,501	65,459,086
Earnings per share – Basic	21	1.48	1.55	0.86	0.88
Earnings per share – Diluted	21	1.44	1.55	0.84	0.88

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE




DIRECTOR

AL SHAHEER CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Note	Dec 31, 2015 (Un-audited) ----- (Rupees) -----	Dec 31, 2014 (Audited) -----	QE Dec 2015 (Un-audited) ----- (Rupees) -----	QE Dec 2014 (Un-audited) -----
Turnover - net	15	3,570,813,966	2,267,285,884	1,635,746,547	1,121,486,909
Cost of sales	16	(3,058,656,234)	(1,906,918,161)	(1,329,775,707)	(921,815,603)
Gross profit		512,157,732	360,367,723	305,970,840	199,671,306
Administration and distribution expenses	17	(334,601,225)	(222,009,038)	(187,112,745)	(120,570,509)
Other expenses	18	(29,184,660)	(7,932,228)	(27,490,348)	(9,630,361)
		(363,785,885)	(229,941,266)	(214,603,093)	(130,200,870)
Operating profit		148,371,847	130,426,457	91,367,747	69,470,436
Other income	19	49,843,188	10,871,189	9,000,609	5,568,170
Finance costs		(32,376,701)	(43,730,674)	(9,972,896)	(19,689,005)
Profit before taxation		165,838,333	97,566,972	90,395,460	55,349,600
Taxation	20	2,294,279	18,004,147	5,812,312	10,109,486
Profit for the year		168,132,612	115,571,119	96,207,772	65,459,086
Attributable to:					
Owners of the Holding Company		170,747,510	115,571,119	98,477,319	65,459,086
Non-controlling interests		(2,614,899)	-	(2,269,547)	-
		168,132,612	115,571,119	96,207,772	65,459,086
Earnings per share – Basic	21	1.44	1.55	0.82	0.88
Earnings per share – Diluted	21	1.40	1.55	0.80	0.88

The annexed notes 1 to 26 form an integral part of these financial statements.



Chief Executive



Director