



ARUJ INDUSTRIES LTD.

27th February, 2020 .

The General Manager,
Pakistan stock Exchange Ltd.
(Formerly Karachi Stock Exchange Ltd.,)
Stock Exchange, Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER' 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th February 2020 at 11:00 AM at 2-KM Off Raiwind Manga Road, Raiwind, Lahore, recommended the following:

| | | |
|-------|--|-------------------|
| (i) | <u>CASH DIVIDEND</u> | <u>Nil</u> |
| (ii) | <u>BONUS SHARES</u> | <u>Nil</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>Nil</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | <u>Nil</u> |

The Profit & Loss for the Half Year ended 31st December. 2019 are enclosed herewith.

The Half Year Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

ALI MAQSOOD BUTT
Director

Interlining

Dyeing & Processing

Apparel

📍 **Office/Mills:** 2-Km off Raiwind Manga Road, Raiwind, Lahore, Pakistan.

📍 **Corporate Office:** Aruj House, 1-Km Raiwind Road, Lahore, Pakistan. ☎ +92 42 35393125-26, +92 42 38102800

☎ +92 42 35393127 ✉ info@aruj.com 🌐 www.aruj.com

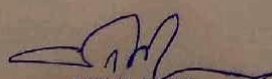


ARUJ INDUSTRIES LTD.

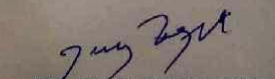
ARUJ INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

| | Six Months Ended December 31, | | Quarter Ended December 31, | |
|--------------------------------------|----------------------------------|-------------|-------------------------------|-------------|
| | 2019 | 2018 | 2019 | 2018 |
| | Rupees | | | |
| Sales - net | 552,071,504 | 593,520,490 | 305,990,515 | 339,822,513 |
| Cost of sales | 481,940,945 | 540,307,562 | 267,363,031 | 309,493,142 |
| Gross profit | 70,130,559 | 53,212,928 | 38,627,484 | 30,329,371 |
| Operating expenses: | | | | |
| Administrative and general | 21,102,570 | 20,667,350 | 12,434,635 | 12,662,393 |
| Selling and distribution | 9,314,972 | 8,469,139 | 3,639,646 | 3,305,907 |
| | 30,417,542 | 29,136,489 | 16,074,281 | 15,968,300 |
| Operating profit | 39,713,017 | 24,076,439 | 22,553,203 | 14,361,071 |
| Finance cost | 24,329,243 | 16,716,614 | 12,546,080 | 8,836,086 |
| | 15,383,774 | 7,359,825 | 10,007,123 | 5,524,985 |
| Other operating income | - | 4,080,849 | - | 3,095,599 |
| | 15,383,774 | 11,440,674 | 10,007,123 | 8,620,584 |
| Workers' profit participation fund | 769,189 | 572,034 | 500,356 | 431,030 |
| Profit before taxation | 14,614,585 | 10,868,640 | 9,506,767 | 8,189,554 |
| Taxation | 4,389,666 | (1,127,461) | 2,857,320 | (1,904,396) |
| Profit after taxation | 10,224,919 | 11,996,101 | 6,649,447 | 10,093,950 |
| | | | | |
| Earnings per share - basic & diluted | 0.98 | 1.15 | 0.64 | 0.97 |

The annexed notes form an integral part of this condensed interim financial statements.


FAISAL KHAN
CHIEF EXECUTIVE


ALI MAQSOOD BUTT
DIRECTOR


MRS. DURRAY ZARA BUTT
CHIEF FINANCIAL OFFICER

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