

NOTICE OF 25th ANNUAL GENERAL MEETING

Notice is hereby given that 25th Annual General Meeting of **Aruj Industries Limited** will be held on Friday, October 27, 2017 at 9:00 AM at the Registered Office of the Company at 2-KM, Off: Raiwind Manga Road, Raiwind, Lahore to transact the following business:-

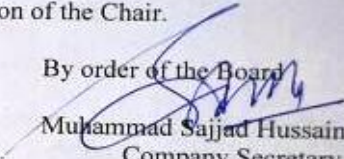
ORDINARY BUSINESS:

1. To Confirm the Minutes of last Annual General Meeting held on 31st October, 2016.
2. To receive and adopt the Annual Audited Accounts for the year ended June 30, 2017 along with Directors and Auditors report thereon.
3. To appoint Auditors of the Company to hold office till the conclusion of next Annual General Meeting and to fix their remuneration.
4. To approve the payment of cash dividend @12.10% (Rs.1.21 per share) for the year ended June 30, 2017 as recommended by the directors.

Any Other Business

5. To transact any other business with the permission of the Chair.

Lahore.
October 04, 2017

By order of the Board

Muhammad Sajjad Hussain
Company Secretary

NOTES:

- 1) Share Transfer Books of the Company will remain closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfers received in order at company's Shares Registrar at the close of business on October 20, 2017 will be treated as in time.
- 2) Members who have not yet submitted photocopies of Computerized National Identity Card (CNIC) are requested to send the same at the earliest.
- 3) A member eligible to attend and vote at this meeting may appoint another member as his / her proxy to attend and vote instead of him / her. Proxies in order to be effective must be received at the Company's Registered Office, not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed.
- 4) Shareholders are requested to immediately notify the change in address, if any to Company Shares Registrar i.e. M/s Corplink (Pvt.) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore Tel: 042-35916714-35916719

- 5) In order to make process of cash dividend more efficient, SECP has initiated e-dividend mechanism through Notice No. 8(4)SM/CDC/2008 dated 05 April, 2013. The provision of Section 242 of the Companies Act, 2017 required that all listed companies to pay any dividend through electronic mode directly into the bank account of the entitled shareholder. Accordingly, the shareholder holding physical shares are requested to provide to Registrar of Company, the electronic dividend mandate on E-Dividend Form and in case of shares held in CDC, the same information should be provided to the CDS participants for updating and forwarding to the company.
- 6) Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, if any, are advised to contact our Share Registrar M/s Corplink (Pvt) Limited, Wing Arcade, 1-K, Commercial Area, Model Town, Lahore to collect/enquire about their unclaimed dividend or pending shares, if any. Otherwise in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

Filer and Non-Filer Status

- 7) Pursuant to the provisions of Finance Act, 2017 effective 01st July, 2017 deduction of income tax from dividend payments shall be made on the basis of filers and non-filers as follows:
 - For Filers of income tax returns 15%
 - For non-filers of income tax returns 20%

Income Tax will be deducted on the basis of Active Tax Payers list posted on the Federal Board of Revenue website. Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate are requested to submit a valid tax certificate or necessary documentary evidence, as the case may be.

The Shareholders who have joint shareholdings held by Filers and non-filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a non-filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the share Registrar of the Company latest by the AGM date

