



ARUJ INDUSTRIES LIMITED

(Formerly ARUJ GARMENT ACCESSORIES LTD.)

Registered Office: 2 KM Off Raiwind Manga Road, Raiwind, Lahore, Pakistan

Tel: +92-42-35393125-6 Fax: +92-42-35393127

Website: www.aruj.com E-mail: info@aruj.com



27th February, 2017

The General Manager,
Pakistan stock Exchange Ltd.
(Formerly Karachi Stock Exchange Ltd.,)
Stock Exchange, Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER' 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th February 2017 at 11 AM at 2-KM Off Raiwind Manga Road, Raiwind, Lahore, recommended the following:

- | | |
|---|------------|
| (i) <u>CASH DIVIDEND</u> | <u>Nil</u> |
| (ii) <u>BONUS SHARES</u> | <u>Nil</u> |
| (iii) <u>RIGHT SHARES</u> | <u>Nil</u> |
| (iv) <u>ANY OTHER ENTITLEMENT /CORPORATE ACTION</u> | <u>Nil</u> |

The Profit & Loss and Balance Sheet for the Half Year ended 31st December 2016 are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange on 27th February 2017.

Yours sincerely,

ALI MAQSOOD BUTT

Director



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ARUJ INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Six Months Ended December 31,		Quarter Ended December 31,	
	2016	2015	2016	2015
	Rupees			
Sales - net	662,028,892	609,074,334	282,328,767	303,410,736
Cost of sales	587,531,762	543,951,228	255,780,993	275,077,625
Gross profit	74,497,130	65,123,106	26,547,774	28,333,111
Operating expenses:				
Administrative and general	18,333,049	14,298,053	8,901,846	7,329,228
Selling and distribution	15,073,591	11,107,979	6,089,417	6,186,433
	33,406,640	25,406,032	14,991,263	13,515,661
Operating profit	41,090,490	39,717,074	11,556,511	14,817,450
Finance cost	8,860,930	10,160,744	4,150,258	5,143,099
	32,229,560	29,556,330	7,406,253	9,674,351
Other operating income	-	1,550,733	-	1,455,714
	32,229,560	31,107,063	7,406,253	11,130,065
Workers' profit participation fund	1,611,478	1,555,353	370,313	556,503
Profit before taxation	30,618,082	29,551,710	7,035,940	10,573,562
Provision for taxation	9,626,659	7,897,355	2,080,374	1,444,785
Profit after taxation	20,991,423	21,654,355	-4,955,566	9,128,777
Earnings per share - basic & diluted	2.01	2.07	0.47	0.87

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR



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ARUJ INDUSTRIES LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2016

	Note	Un-audited December 31, 2016 Rupees	Audited June 30, 2016 Rupees
CAPITAL AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital: 12,500,000 (June 2016: 12,500,000) ordinary shares of Rs. 10/- each		125,000,000	125,000,000
Issued, subscribed and paid up capital: 12,500,000 (June 2016: 12,500,000) ordinary shares of Rs. 10/- each		104,578,900	104,578,900
Capital reserve		50,000,000	50,000,000
Unappropriated profit		120,344,058	99,352,635
		274,922,958	253,931,535
NON-CURRENT LIABILITIES			
Long term financing	4	48,801,418	48,993,418
Liabilities against assets subject to finance lease		29,219,002	11,912,002
Deferred liabilities	5	25,690,167	25,690,167
		103,710,587	86,595,587
CURRENT LIABILITIES			
Trade and other payables	6	259,208,105	249,624,703
Markup accrued on loans and other payables		1,226,976	1,370,550
Short term borrowings	7	230,296,232	159,941,704
Current portion of long term borrowings		8,700,708	13,810,712
Provision for taxation		24,727,364	15,100,706
		524,159,385	439,848,375
CONTINGENCIES AND COMMITMENTS			
	8	-	-
		902,792,930	780,375,497
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	227,505,563	216,244,509
Capital work in process		36,201,130	3,984,889
Long term deposits		2,295,250	1,622,921
		266,001,943	221,852,319
CURRENT ASSETS			
Stores, spare parts and loose tools		1,861,421	1,828,591
Stock in trade		231,251,568	242,066,848
Trade debts		151,120,509	116,822,710
Loans and advances	10	125,550,486	79,367,270
Trade deposits and short term prepayments		3,157,294	874,782
Tax refunds due from the Government		111,230,956	99,211,616
Cash and bank balances	11	12,618,753	18,351,361
		636,790,987	558,523,178
		902,792,930	780,375,497

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

ASSOCIATED COMPANIES:
ARUJ NONWOVEN INDUSTRIES (PVT) LTD.
ARUJ ENTERPRISES (PVT) LTD.

OTHER OFFICE: KARACHI 021-32742731