Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7 FAX : (051) 2651285-6

Ref: Arpak/PSX/ 18/2025 V.C.S October 03,2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of Arpak International Investments Limited in the meeting held on Friday October 03, 2025 at 11:00 am, has approved the following Financial Results of the Company for the year ended June 30, 2025.

The Financial Results are as follows:

	2025	2024
	---- Rupees ----	
Income	11,780,844	21,865,856
Operating and general expenses	(15,301,596)	(15,059,641)
Operating (loss)/ profit	(3,520,752)	6,806,215
Bank charges	(6,771)	(5,482)
	(3,527,523)	6,800,733
Share of (loss) /profit from Associated Companies - net	(333,123,725)	19,796,674
Reversal / (provision) made for impairment of investment - an Associated Company	211,769,288	(273,368,784)
	(121,354,437)	(253,572,110)
Loss before taxation and final tax levies	(124,881,960)	(246,771,377)
Final tax levies	(17,605)	(620,223)
Loss before taxation	(124,899,565)	(247,391,600)
Taxation	(354,644)	(2,167,972)
Loss after taxation	(125,254,209)	(249,559,572)
Loss per share - basic and diluted	(31.31)	(62.39)

The Annual General Meeting of the Company will be held at 11:00 am on October 27, 2025 at King's Arcade, 20-A, Markaz F-7, Islamabad. The share Transfer Books of the Company will be closed from October 20, 2025 to October 27, 2025 (both days inclusive).

The Annual Reports for the year ended June 30, 2025 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

ARPAK INTERNATIONAL INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024
		------ Rupees ------	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
5,000,000 ordinary shares of Rs.10 each		**50,000,000**	50,000,000
Issued, subscribed and paid-up capital			
4,000,000 ordinary shares of Rs.10 each			
issued for cash	6	**40,000,000**	40,000,000
Reserves	7	**12,840,781**	12,840,781
Accumulated loss		**(484,479,631)**	(323,348,568)
Share in surplus on revaluation of property, plant and equipment of Associated Companies		**698,299,412**	609,824,244
Shareholders' equity		**266,660,562**	339,316,457
Non-Current Liabilities			
Deferred taxation	8	**207,363**	954,978
Current Liabilities			
Accruals and other payables	9	**2,584,127**	7,829,281
Unclaimed dividend		**1,039,042**	1,039,042
Provision for tax levies		**17,605**	620,223
Taxation	10	**1,645,423**	2,319,512
		5,286,197	11,808,058
Contingencies and commitments	11		
		272,154,122	352,079,493
Assets			
Non-current Assets			
Operating fixed assets	12	**60,623**	78,381
Investment property	13	**8,601,091**	8,784,762
Long term investments	14	**230,766,742**	267,541,568
Loan to an Associated Company	15	**25,000,000**	6,250,000
		264,428,456	282,654,711
Current Assets			
Current portion of loan to an Associated Company	15	**0**	18,750,000
Advance against shares	16	**0**	32,000,000
Short term investments	17	**531,451**	479,346
Advances to employees - considered good		**139,750**	139,750
Accrued mark-up	18	**3,091,974**	11,667,811
Prepaid tax levies		**17,605**	620,223
Advance income tax and tax deducted at source		**2,478,236**	3,291,721
Bank balances	19	**1,466,650**	2,475,931
		7,725,666	69,424,782
		272,154,122	352,079,493

The annexed notes 1 to 30 form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

ARPAK INTERNATIONAL INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		- - - - - - Rupees - - - - - -	
Income	20	**11,780,844**	21,865,856
Operating and general expenses	21	**(15,301,596)**	(15,059,641)
Operating (loss) / profit		**(3,520,752)**	6,806,215
Bank charges		**(6,771)**	(5,482)
		(3,527,523)	6,800,733
Share of (loss) / profit from Associated Companies - net	14	**(333,123,725)**	19,796,674
Reversal / (provision) made for impairment of investments in an Associated Company	14	**211,769,288**	(273,368,784)
		(121,354,437)	(253,572,110)
Loss before taxation and final tax levies		**(124,881,960)**	(246,771,377)
Final tax levies		**(17,605)**	(620,223)
Loss before taxation		**(124,899,565)**	(247,391,600)
Taxation	22	**(354,644)**	(2,167,972)
Loss after taxation		**(125,254,209)**	(249,559,572)
Loss per share	23	**(31.31)**	(62.39)

The annexed notes 1 to 30 form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

ARPAK INTERNATIONAL INVESTMENTS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		- - - - Rupees - - - -	
Loss after taxation		**(125,254,209)**	(249,559,572)
Other comprehensive income			
Items that will not be reclassified to statement of profit or loss subsequently			
Share of other comprehensive (loss) / income from Associated Company - net		**(38,649,317)**	30,237,137
Share of surplus arisen on revaluation of property, plant and equipment carried out by Associated Companies	**14**	**64,924,492**	168,049,063
		26,275,175	198,286,200
Total comprehensive loss for the year		**(98,979,034)**	(51,273,372)

The annexed notes 1 to 30 form an integral part of these financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**

ARPAK INTERNATIONAL INVESTMENTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Reserves			Share of surplus on revaluation of property, plant and equipment of an Associated Company	Total
		Capital reserve	General reserve	Accumulated loss		
	-----------------------	-----------------------	Rupees	-----------------------	-----------------------	
Balance as at June 30, 2023	40,000,000	7,440,781	5,400,000	(145,267,882)	480,869,418	388,442,317
Total comprehensive income / (loss) for the year ended June 30, 2024						
- loss for the year	0	0	0	(249,559,572)	0	(249,559,572)
- other comprehensive income	0	0	0	30,237,137	168,049,063	198,286,200
	0	0	0	(219,322,435)	168,049,063	(51,273,372)
Effects of items directly credited in equity by an Associated Company	0	0	0	2,147,512	0	2,147,512
Share in surplus on revaluation of property, plant and equipment realised during the year by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)	0	0	0	39,094,237	(39,094,237)	0
Balance as at June 30, 2024	40,000,000	7,440,781	5,400,000	(323,348,568)	609,824,244	339,316,457
Total comprehensive income / (loss) for the year ended June 30, 2025						
- loss for the year	0	0	0	(125,254,209)	0	(125,254,209)
- other comprehensive income	0	0	0	(38,649,317)	64,924,492	26,275,175
	0	0	0	(163,903,526)	64,924,492	(98,979,034)
Effects of items directly credited in equity by an Associated Company	0	0	0	26,323,139	0	26,323,139
Share in surplus on revaluation of property, plant and equipment realised during the year by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)	0	0	0	(23,550,676)	23,550,676	0
Balance as at June 30, 2025	**40,000,000**	**7,440,781**	**5,400,000**	**(484,479,631)**	**698,299,412**	**266,660,562**

The annexed notes 1 to 30 form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

ARPAK INTERNATIONAL INVESTMENTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		--- Rupees ---	
Cash flows from operating activities			
(Loss) / profit - before taxation, final tax levies and share of (loss) / profit from Associated Companies		**(3,527,523)**	6,800,733
Adjustments for non-cash charges and other items:			
Depreciation on property, plant and equipment	12	**17,758**	23,404
Depreciation on investment property	13	**183,671**	193,338
Mark-up on loan to an Associated Company	20	**(4,121,976)**	(6,506,850)
Dividend income	20	**(70,421)**	(4,134,818)
Loss on re-measurement of short term investments	20	**711**	(2,421)
Gain on redemption of short term investments - net	20	**0**	(187,816)
Loss before working capital changes		**(7,517,780)**	(3,814,430)
Effect on cash flows due to working capital changes			
Decrease in current assets - prepayments		**0**	5,698
(Decrease) in accruals and other payables		**(5,245,154)**	(1,451,059)
		(5,245,154)	(1,445,361)
Cash used in operating activities		**(12,762,934)**	(5,259,791)
Taxes and levies paid		**(980,468)**	(2,453,666)
Net cash used in operating activities		**(13,743,402)**	(7,713,457)
Cash flows from investing activities			
Mark-up received on loan to an Associated Company		**12,681,305**	0
Advance against investment in shares	16	**0**	(32,000,000)
Redemption of short term investments		**0**	23,485,404
Principal amount of loan received from an Associated Company		**0**	6,250,000
Dividends received		**52,816**	4,134,818
Net cash generated from investing activities		**12,734,121**	1,870,222
Net decrease in cash and cash equivalents		**(1,009,281)**	(5,843,235)
Cash and cash equivalents - at beginning of the year		**2,475,931**	8,319,166
Cash and cash equivalents - at end of the year		**1,466,650**	2,475,931

The annexed notes 1 to 30 form an integral part of these financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**