

Arpak International Investments Ltd.

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LES

Ref: Arpak/PSX/705/2022

February 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2021

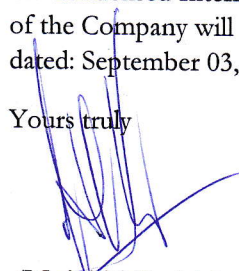
Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Thursday February 24, 2022 at 10:30 am, have approved the following financial results of the Company for the quarter and half year ended on December 31, 2021:

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- Rupees -----			
Income	3,560,200	3,354,264	6,898,866	6,345,524
Operating and general expenses	(3,504,494)	(5,146,350)	(7,639,459)	(10,134,620)
Operating profit / (loss)	55,706	(1,792,086)	(740,593)	(3,789,096)
Bank charges	(2,483)	(1,373)	(3,583)	(5,651)
	53,223	(1,793,459)	(744,176)	(3,794,747)
Share of (loss) / profit of an Associated Company - net of taxation	(6,045,867)	(16,301,654)	(1,503,467)	33,226,241
Provision made for impairment in investment in an Associated Company	(118,023,682)	(42,190,758)	(110,027,447)	(130,331,412)
Loss before taxation	(124,016,326)	(60,285,871)	(112,275,090)	(100,899,918)
Taxation	(501,223)	(297,147)	(977,732)	(728,510)
Loss after taxation	(124,517,549)	(60,583,018)	(113,252,822)	(101,628,428)
Loss per share - basic and diluted	(31.13)	(15.15)	(28.31)	(25.41)

The Condensed Interim Financial Statement, for the quarter and half year ended on December 31, 2021, of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary