

# Arpak International Investments Ltd.

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Ref: Arpak/PSX/

February 26, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Monday February 26, 2018 at 11:00 am, have approved the following financial results of the Company for the half year ended December 31, 2017.

	Quarter ended		Half-year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- Rupees -----			
Income	2,767,353	2,821,611	5,502,106	5,628,687
Operating and general expenses	(3,890,046)	(3,534,500)	(6,976,764)	(6,123,189)
<b>Operating loss</b>	<b>(1,122,693)</b>	<b>(712,889)</b>	<b>(1,474,658)</b>	<b>(494,502)</b>
Bank charges	(2,590)	(2,284)	(4,613)	(4,549)
	<b>(1,125,283)</b>	<b>(715,173)</b>	<b>(1,479,271)</b>	<b>(499,051)</b>
<b>Share of loss of an Associated Company</b> - net of taxation	<b>(12,120,736)</b>	<b>(828,608)</b>	<b>(15,493,637)</b>	<b>(7,386,807)</b>
<b>Loss before taxation</b>	<b>(13,246,019)</b>	<b>(1,543,781)</b>	<b>(16,972,908)</b>	<b>(7,885,858)</b>
Taxation	(323,284)	(245,814)	(632,028)	(530,106)
<b>Loss after taxation</b>	<b>(13,569,303)</b>	<b>(1,789,595)</b>	<b>(17,604,936)</b>	<b>(8,415,964)</b>
<b>Loss per share - basic and diluted</b>	<b>(3.39)</b>	<b>(0.45)</b>	<b>(4.40)</b>	<b>(2.10)</b>

We will be sending you 200 copies of printed half yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

  
**(Mujahid Bashir)**  
Company Secretary