

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

Ref: Arpak/KSE/ 236

26 April, 2012

The Managing Director,
The Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2012

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Thursday 26 April, 2012 at 10:30 am, have approved the Financial Results of the Company for the Quarter ended 31 March, 2012.

These Financial Results are as follows:

	Quarter ended		Cumulative	
	31 March, 2012	31 March, 2011	31 March, 2012	31 March, 2011
	----- Rupees -----			
INCOME	3,362,179	3,319,681	10,266,970	9,617,385
OPERATING AND GENERAL EXPENSES	2,118,816	1,480,174	6,074,308	5,177,986
OPERATING PROFIT	1,243,363	1,839,507	4,192,662	4,439,399
BANK CHARGES	1,290	549	3,674	2,874
	1,242,073	1,838,958	4,188,988	4,436,525
SHARE OF (LOSS) OF ASSOCIATED COMPANIES	(12,557,350)	(3,245,025)	(12,557,350)	(3,245,025)
PROFIT/(LOSS) BEFORE TAXATION	(11,315,277)	(1,406,067)	(8,368,362)	1,191,500
TAXATION				
Current	73,600	389,665	178,825	579,199
Prior year	0	0	1,448	235,763
Deferred	6,087	5,244	6,087	(16,612)
	79,687	394,909	186,360	798,350
PROFIT/(LOSS) AFTER TAXATION	(11,394,964)	(1,800,976)	(8,554,722)	393,150
PROFIT/(LOSS) PER SHARE	(2.85)	(0.45)	(2.14)	0.10

We will be sending you 200 copies of printed Quarterly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(Mujahid Bashir)
Company Secretary

CC: The General Manager,
Lahore Stock Exchange (G) Limited,
19-Khayaban-e-Aiwane-Iqbal,
Lahore.