

# Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

Ref: Arpak/KSE/ 22-7

24 February, 2012

The Managing Director,  
The Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Friday 24 February, 2012 at 10:30 am. have approved the Financial Results of the Company for the Half Year ended 31 December, 2011.

These Financial Results are as follows:

	Quarter ended		Half-year ended	
	31 December, 2011	31 December, 2010	31 December, 2011	31 December, 2010
	----- Rupees -----			
<b>INCOME</b>	3,431,287	2,921,452	6,904,791	6,297,704
<b>OPERATING AND GENERAL EXPENSES</b>	1,972,793	2,003,687	3,955,661	3,697,812
<b>OPERATING PROFIT</b>	1,458,494	917,765	2,949,130	2,599,892
<b>BANK CHARGES</b>	1,133	583	2,384	2,325
	1,457,361	917,182	2,946,746	2,597,567
<b>SHARE OF LOSS OF ASSOCIATED COMPANY</b>	(12,557,350)	(2,636,475)	(12,557,350)	(2,636,475)
<b>LOSS BEFORE TAXATION</b>	(11,099,989)	(1,719,293)	(9,610,604)	(38,908)
<b>TAXATION</b>				
Current	59,203	20,534	105,225	189,534
Prior year	1,448	235,763	1,448	235,763
Deferred	6,087	(21,856)	6,087	(21,856)
	66,738	234,441	112,760	403,441
<b>LOSS AFTER TAXATION</b>	(11,166,727)	(1,953,734)	(9,723,364)	(442,349)
<b>LOSS PER SHARE</b>	(2.79)	(0.49)	(2.43)	(0.11)

We will be sending you 200 copies of printed Half Yearly Accounts for distribution among the members of the Exchange in due course of time.

Yours faithfully,

  
(Mujahid Bashir)  
Company Secretary

CC: The General Manager,  
Lahore Stock Exchange (G) Limited,  
19-Khayaban-e-Aiwane-Iqbal,  
Lahore.