

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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Ref: ARPAK/KSE/181

27th April, 2011

✓ The Managing Director,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Wednesday 27, 2011 at 10.30 am. have approved the interim financial results of the Company for the Quarter ended March 31, 2011.

The Financial results are as follows:

	Quarter ended		Cumulative	
	31 March, 2011	31 March, 2010	31 March, 2011	31 March, 2010
	----- Rupees -----			
INCOME	3,319,681	2,323,768	9,617,385	10,648,329
OPERATING AND GENERAL EXPENSES	1,480,174	1,333,395	5,177,986	4,707,054
OPERATING PROFIT	1,839,507	990,373	4,439,399	5,941,275
BANK CHARGES	549	1,608	2,874	3,604
	1,838,958	988,765	4,436,525	5,937,671
SHARE OF (LOSS) / PROFIT OF ASSOCIATED COMPANIES	(3,245,025)	0	(3,245,025)	5,944,687
IMPAIRMENT LOSS AGAINST LONG TERM INVESTMENTS	0	(5,456,000)	0	(95,565,978)
	(3,245,025)	(5,456,000)	(3,245,025)	(89,621,291)
PROFIT / (LOSS) BEFORE TAXATION	(1,406,067)	(4,467,235)	1,191,500	(83,683,620)
TAXATION				
Current	389,665	346,068	579,199	2,078,380
Prior year	0	0	235,763	611
Deferred	5,244	0	(16,612)	8,329
	394,909	346,068	798,350	2,087,320
PROFIT/(LOSS) AFTER TAXATION	(1,800,976)	(4,813,303)	393,150	(85,770,940)
PROFIT/(LOSS) PER SHARE	(0.45)	(1.20)	0.10	(21.44)

We will send you 200 copies of printed Quarterly accounts for distribution among the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

Cc: The General Manager
Lahore Stock Exchange (G) Limited.,
19- Khayaban-e-aiwan-Iqbal,
Lahore.