

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

OCS

Ref: ARPAK/KSE//33

April 27, 2010

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, April 27, 2010 at 11.00 am. did not recommend any dividend for the period ended March 31, 2010.

The financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	Jan. - March. 2010	Jan. - March. 2009	July - March. 2010	July - March. 2009
	-----Rupees-----			
INCOME				
Profit on bank deposits	637,193	385,827	1,873,700	1,616,574
Interest on loan to an associated Company	1,686,575	1,727,603	5,174,629	5,459,816
Dividend	0	0	1,200,000	0
Rent	0	0	2,400,000	0
	<u>2,323,768</u>	<u>2,113,430</u>	<u>10,648,329</u>	<u>7,076,390</u>
OPERATING AND GENERAL EXPENSES	<u>1,333,395</u>	<u>713,759</u>	<u>4,707,054</u>	<u>2,394,513</u>
OPERATING PROFIT	<u>990,373</u>	<u>1,399,671</u>	<u>5,941,275</u>	<u>4,681,877</u>
BANK CHARGES	<u>1,608</u>	<u>514</u>	<u>3,604</u>	<u>2,360</u>
	<u>988,765</u>	<u>1,399,157</u>	<u>5,937,671</u>	<u>4,679,517</u>
SHARE OF PROFIT OF ASSOCIATED COMPANIES	0	0	5,944,687	0
IMPAIRMENT LOSS AGAINST LONG TERM INVESTMENTS	(5,456,000)	0	(95,565,978)	0
	<u>(5,456,000)</u>	<u>0</u>	<u>(89,621,291)</u>	<u>0</u>
(LOSS) / PROFIT - BEFOR TAXATION TAXATION	<u>(4,467,235)</u>	<u>1,399,157</u>	<u>(83,683,620)</u>	<u>4,679,517</u>
- Current	346,068	503,576	2,078,380	1,637,831
- Prior year's	0	0	611	192,968
- Deferred	0	0	8,329	10,216
	<u>346,068</u>	<u>503,576</u>	<u>2,087,320</u>	<u>1,841,015</u>
(LOSS) / PROFIT - AFTER TAXATION	<u>(4,813,303)</u>	<u>895,581</u>	<u>(85,770,940)</u>	<u>2,838,502</u>
	-----Rupees-----			
(Loss) / Earnings per share	<u>(1.20)</u>	<u>0.22</u>	<u>(21.44)</u>	<u>0.71</u>

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



(Mujahid Bahrir)
Company Secretary

Cc.

The General Manager
Lahore Stock Exchange (G) Ltd.
19-Khayaban-e-Aiwa-Iqbal
Lahore