

# Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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Ref: ARPAK/KSE/120

February 23, 2010

✓ The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## Ref: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2009.

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on Tuesday, February 23, 2010 at 10.00 am, have approved the following financial results for the half year ended December 31, 2009.

The Financial results of the Company are as follows:-

	Quarter ended		Half-year ended	
	31 December. 2009	31 December. 2008	31 December. 2009	31 December. 2008
	----- Rupees -----			
<b>INCOME</b>	4,753,527	2,762,318	8,324,561	4,962,960
<b>OPERATING AND GENERAL EXPENSES</b>	2,563,935	839,157	3,380,659	1,680,754
<b>OPERATING PROFIT</b>	2,189,592	1,923,161	4,943,902	3,282,206
<b>BANK CHARGES</b>	482	1,202	1,996	1,846
	2,189,110	1,921,959	4,941,906	3,280,360
<b>SHARE OF PROFIT OF ASSOCIATED COMPANIES</b>	3,933,605	2,798,595	5,944,687	2,798,595
<b>IMPAIRMENT LOSS AGAINST LONG TERM INVESTMENTS</b>	(90,109,978)	0	(90,109,978)	0
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(86,176,373)	2,798,595	(84,165,291)	2,798,595
<b>TAXATION</b>				
Current	772,389	787,255	1,735,389	1,134,255
Prior year	611	192,968	611	192,968
Deferred	8,329	10,216	8,329	10,216
	781,329	990,439	1,744,329	1,337,439
<b>(LOSS) / PROFIT AFTER TAXATION</b>	(84,768,592)	3,730,115	(80,967,714)	4,741,516
	----- Rupees -----			
<b>(Loss) / Earnings per share</b>	(21.19)	0.93	(20.24)	1.19

(Loss) / Earnings per share

We will be sending you 300 Copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)  
Company Secretary

Cc. The General Manager  
Lahore Stock Exchange (G) Limited  
19- Khayaban-e-Aiwan-Iqbal  
Lahore