

Arpak International Investments Ltd.

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O.C.S

Ref: ARPAK/KSE/64

April 25, 2009

✓ The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009.

Dear Sir,


We have to inform you that the Board of Directors in their Meeting held on **Saturday, April 25, 2009 at 11.00 am**, did not recommend any dividend for the period ended March 31, 2009.

The financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	Jan. - March. 2009	Jan. - March. 2008	July. - March. 2009	July. - March. 2008
	-----Rupees-----			
Income				
Profit on bank deposit	385,827	1,479,215	1,616,574	5,563,107
Interest on loan to an associated Company	1,727,603	0	5,459,816	0
Gain on remeasurement of short term investments on fair value	0	330,281	0	438,406
Rent	0	0	0	90,325
	<u>2,113,430</u>	<u>1,809,496</u>	<u>7,076,390</u>	<u>6,091,838</u>
OPERATING AND GENERAL EXPENSES	<u>713,759</u>	<u>830,657</u>	<u>2,394,513</u>	<u>2,296,469</u>
OPERATING PROFIT	<u>1,399,671</u>	<u>978,839</u>	<u>4,681,877</u>	<u>3,795,369</u>
BANK CHARGES	<u>514</u>	<u>925</u>	<u>2,360</u>	<u>2,866</u>
	<u>1,399,157</u>	<u>977,914</u>	<u>4,679,517</u>	<u>3,792,503</u>
TAXATION				
- Current	503,576	55,000	1,637,831	511,000
- Prior year's	0	0	192,968	0
- Deferred	0	0	10,216	12,119
	<u>503,576</u>	<u>55,000</u>	<u>1,841,015</u>	<u>523,119</u>
PROFIT AFTER TAXATION	<u>895,581</u>	<u>922,914</u>	<u>2,838,502</u>	<u>3,269,384</u>
	-----Rupees-----			
Earnings per share	<u>0.22</u>	<u>0.23</u>	<u>0.71</u>	<u>0.82</u>

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


(Mujahid Bahsir)
Company Secretary

Cc.

The General Manager
Lahore Stock Exchange (G) Ltd.
19-Khayaban-e-Aiwa-Iqbal
Lahore.