

# Arpak International Investments Ltd.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

Ref: ARPAK/KSE/1019

April 22, 2008

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Thuesday, April 22, 2008 at 10.00 am, did not recommend any dividend for the period ended March 31, 2008.

The financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	Jan. - Mar. 2008	Jan. - Mar. 2007	July - Mar. 2008	July - Mar. 2007
	-----Rupees-----			
Income	1,479,215	2,051,550	5,563,107	5,114,397
Dividend	0	400,000	0	400,000
Gain on remeasurement of short term investments at fair value	330,281	0	438,406	0
Rent	0	210,000	90,325	630,000
	1,809,496	2,661,550	6,091,838	6,144,397
<b>OPERATING AND GENERAL EXPENSES</b>	830,657	412,277	2,296,469	1,375,449
<b>OPERATING PROFIT</b>	978,839	2,249,273	3,795,369	4,768,948
<b>BANK CHARGES</b>	925	988	2,866	2,521
<b>PROFIT BEFORE TAXATION</b>	977,914	2,248,285	3,792,503	4,766,427
<b>TAXATION</b>				
- Current	55,000	734,271	511,000	1,566,000
- Prior year's	0	0	0	(55,868)
- Deferred	0	0	12,119	14,869
	55,000	734,271	523,119	1,525,001
<b>PROFIT AFTER TAXATION</b>	922,914	1,514,014	3,269,384	3,241,426
	-----Rupees-----			
<b>Earnings per share</b>	0.23	0.38	0.82	0.81

Earnings per share

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Babbar)  
Company Secretary  
Cc.

The General Manager  
Islamabad Stock Exchange (G) Limited  
101 Fazal-ul-Haq Road  
Blue Area, Ances Plaza,  
Islamabad.

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:.....	22/4/08
Received at:.....	4:10 Initial: VY
Announcement at:.....	4:12 Initial: T