

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916
Website: www.arm.com.pk

February 24, 2015

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Half-Year Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of Allied Rental Modaraba, in their meeting held on February 24, 2015 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2014.

The Financial results of the Modaraba for the year ended December 31, 2014 are as follow:

| | Half year ended | | Quarter year ended | |
|--|-------------------|-------------------|--------------------|-------------------|
| | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| | Rupees | | | |
| Revenue | 1,403,322,854 | 1,257,004,934 | 674,778,009 | 656,924,929 |
| Operating expenses | (994,551,725) | (793,077,806) | (495,902,655) | (434,905,768) |
| Gross profit | 408,771,129 | 463,927,128 | 178,875,354 | 222,019,161 |
| Administrative and distribution expenses | (48,460,596) | (40,636,149) | (26,406,277) | (22,003,649) |
| Provision against potential Ijarah losses & operation and maintenance income | - | (11,058,115) | - | (11,058,115) |
| Finance costs | (114,048,294) | (82,354,475) | (57,712,335) | (40,932,938) |
| Other income | 14,123,241 | 28,027,887 | 12,251,313 | 10,814,705 |
| | (148,385,649) | (106,020,852) | (71,867,299) | (63,179,997) |
| | 260,385,480 | 357,906,276 | 107,008,055 | 158,839,164 |
| Modaraba Management Co. Remuneration | - | - | - | - |
| Workers' Welfare Fund | (5,207,710) | (7,158,126) | (2,140,162) | (3,176,784) |
| Profit for the period before taxation | 255,177,770 | 350,748,150 | 104,867,893 | 155,662,380 |
| Taxation | - | - | - | - |
| Profit for the period after taxation | 255,177,770 | 350,748,150 | 104,867,893 | 155,662,380 |
| Earnings per certificate | 2.09 | 3.43 | 0.86 | 1.52 |