

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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Form-7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

April 29, 2014

Dear Sir,

Subject: **Financial Results for the Period Ended March 31, 2014**

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of **Allied Rental Modaraba** in their meeting held on April 29, 2014 at 09:00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the period ended March 31, 2014 without declaration of any entitlement.

The financial results of the Modaraba for the period ended March 31, 2014 are as follows:

	Nine months period ended		Three months period ended	
	Mar 31, 2014	Mar 31, 2013	Mar 31, 2014	Mar 31, 2013
	(Rupees)		(Rupees)	
Ijarah rentals	1,781,316,078	1,412,159,958	561,152,377	517,765,824
Operation and maintenance income	63,846,223	100,960,351	27,004,991	22,975,406
Profit on Ijarah finance	-	4,558,996	-	-
	1,845,162,301	1,517,679,305	588,157,368	540,741,230
Operating expenses	(1,226,451,527)	(956,355,225)	(433,373,722)	(342,470,875)
Gross Profit	618,710,774	561,324,080	154,783,646	198,270,355
Administrative and distribution expenses	(63,219,502)	(51,354,497)	(22,583,353)	(18,367,979)
Provision against potential Ijarah losses and operation and maintenance income	(11,058,115)	-	-	-
Finance costs	(99,126,344)	(65,372,251)	(16,771,869)	(22,401,960)
Other income	38,569,489	7,908,225	10,541,602	8,263,754
	(134,834,472)	(108,818,523)	(28,813,620)	(32,506,185)
	483,876,302	452,505,557	125,970,026	165,764,170
Modaraba Management Company's remuneration	-	-	-	-
	483,876,302	452,505,557	125,970,026	165,764,170
Workers' welfare fund	(9,677,526)	(9,050,111)	(2,519,400)	(3,315,283)
Profit for the period before taxation	474,198,776	443,455,446	123,450,626	162,448,887
Taxation	-	-	-	-
Profit for the period after taxation	474,198,776	443,455,446	123,450,626	162,448,887
Earnings per certificate - basic & diluted	3.89	3.64	1.01	1.33

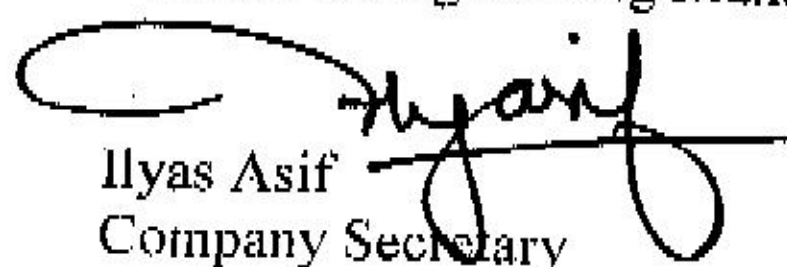
We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Authorised Capital

The Board decided to increase the authorized capital of the Modaraba from 125,000,000 certificates of Rs. 10/- each amounting to Rs. 1,250,000,000/- to 150,000,000 certificates of Rs. 10/- each amounting to Rs. 1,500,000,000/-

Yours Sincerely

For Allied Engineering Management Company (Private) Ltd.


Ilyas Asif
Company Secretary