

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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Form-7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

February 10, 2014

Dear Sir,

Subject: Financial Results for the Half-Year Ended December 31, 2013

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of **Allied Rental Modaraba** in their meeting held on February 10, 2014 at 09:00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the Half-year ended December 31, 2013 without declaration of any entitlement.

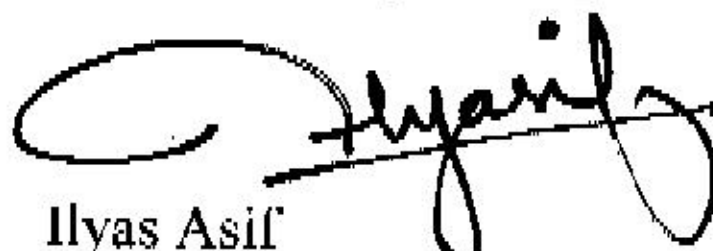
The financial results of the Modaraba for the Half-year ended December 31, 2013 are as follows:

	Half year ended		Quarter year ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	Rupees			
Ijarah rentals	1,220,163,702	894,394,134	638,439,464	475,910,517
Operation and maintenance income	36,841,232	77,984,945	18,485,465	38,120,907
Profit on Ijarah finance	-	4,558,996	-	1,797,309
	<u>1,257,004,934</u>	<u>976,938,075</u>	<u>656,924,929</u>	<u>515,828,733</u>
Operating expenses	(793,077,806)	(613,884,350)	(434,906,768)	(306,256,925)
Gross profit	<u>463,927,128</u>	<u>363,053,725</u>	<u>222,019,161</u>	<u>209,571,808</u>
Administrative and distribution expenses	(40,636,149)	(32,986,518)	(22,003,649)	(16,648,914)
Provision against potential Ijarah losses and operation and maintenance income	(11,058,115)	-	(11,058,115)	-
Finance costs	(82,354,475)	(42,970,291)	(40,932,938)	(24,619,362)
Other income	28,027,887	(355,529)	10,814,706	(8,947,378)
	<u>(106,020,852)</u>	<u>(78,312,338)</u>	<u>(63,179,997)</u>	<u>(50,215,655)</u>
	357,906,276	286,741,387	158,839,164	159,356,153
Modaraba Management Company's Remuneration	-	-	-	-
Workers' Welfare Fund	(7,158,126)	(5,734,828)	(3,176,784)	(3,187,123)
Profit for the period before taxation	<u>350,748,150</u>	<u>281,006,559</u>	<u>155,662,380</u>	<u>156,169,030</u>
Taxation	-	-	-	-
Profit for the period after taxation	<u>350,748,150</u>	<u>281,006,559</u>	<u>155,662,380</u>	<u>156,169,030</u>
		(Re-stated)		(Re-stated)
Earnings per certificate	3.43	2.74	1.52	1.53

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

For Allied Engineering Management Company (Private) Ltd.



Ilyas Asif
Company Secretary