

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
 Tel: (021) 3506 6901-13 Fax: (021) 3506 6915 & 3506 6916  
 E-mail: admin@aesl.com.pk Web site: www.aesl.com.pk

April 27, 2022

FORM-7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

## Financial Results for the Nine months period Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 28, 2021 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2022.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2022 are as follow:

	Nine months period ended		Three months period ended	
	Mar 31, 2022	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
	(Rupees)		(Rupees)	
Ijarah rentals	3,196,928,387	2,586,644,821	1,061,878,364	892,161,375
Operation and maintenance income	106,076,700	102,561,921	32,768,698	33,208,322
	3,303,005,087	2,689,206,742	1,094,647,062	925,369,697
Operating expenses	(2,255,960,493)	(2,140,984,760)	(737,392,254)	(738,227,658)
<b>Gross Profit</b>	<b>1,047,044,594</b>	<b>548,221,982</b>	<b>357,254,808</b>	<b>187,142,039</b>
Administrative and distribution expenses	(220,058,846)	(199,848,865)	(78,614,869)	(68,881,746)
Provision against potential Ijarah losses and operation and maintenance income	(109,739,825)	(26,817,532)	-	(15,000,000)
Finance costs	(97,024,238)	(125,969,573)	(31,421,211)	(38,765,272)
Other income	70,137,866	87,097,780	16,533,313	55,131,693
	(356,685,043)	(265,538,190)	(93,502,767)	(67,515,325)
	690,359,552	282,683,792	263,752,042	119,626,714
Modaraba Management Company's remuneration	(5,650,000)	(2,000,000)	-	-
	684,709,552	280,683,792	263,752,042	119,626,714
Provincial worker's welfare fund	(12,137,589)	(3,885,466)	(4,620,444)	(1,334,212)
<b>Profit for the period before taxation</b>	<b>672,571,963</b>	<b>276,798,326</b>	<b>259,131,598</b>	<b>118,292,502</b>
Taxation	(261,805,629)	-	(95,853,568)	-
<b>Profit for the period after taxation</b>	<b>410,766,334</b>	<b>276,798,326</b>	<b>163,278,030</b>	<b>118,292,502</b>
Earnings per certificate - basic & diluted	1.87	1.26	0.74	0.54

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## CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2022 at Rs. NIL per share

## BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.


AND

## RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The quarterly report of the company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Allied Engineering Management Company (Pvt) Limited



Muzammil Tariq  
Company Secretary

CC:  
Mr. Mr. Malik Asif  
Assistant Director  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad