

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 3506 6901-13 Fax: (021) 3506 6915 & 3506 6916
E-mail: admin@aesl.com.pk Web site: www.aesl.com.pk

Extract of the Board Resolution

A meeting of the Board of Directors (BOD) of Allied Engineering Management Company (Private) Limited, the management company of Allied Rental Modaraba, was held on April 14, 2022 at 09:00 a.m. at the registered office of the company in which the following resolutions were passed:

Resolved that:

The Scheme of Arrangement U/s 279 to 283 and 285 read with section 505(1)(c) of the Companies Act, 2017 for the division/demerger of Allied Rental Modaraba (ARM) and transfer of the specified assets, liabilities, obligations and undertakings of the Modaraba with and into Allied Engineering Management Company (Private) Limited (AEMCL) and Allied Transport and Logistics (Private) Limited (ATL) along with all ancillary matters as per details provided in the scheme, including alteration of object clause of Memorandum of Association of AEMCL, change of name of AEMCL as Allied Rental Services (Private) Limited (ARSL), allotment/issuance of shares of ARSL and ATL as per swap ratio as specified in the scheme, to the certificate holders of ARM in lieu of the certificates held by the certificate holders of ARM be and is hereby approved.

The board hereby approved the submission of scheme to Registrar Modarabas, SECP and other regulatory bodies for their approval.



Muzzammil Tariq
Company Secretary