

ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900
UAN: 111 250 250 Tel: 021-35066901-13, 35113621-25
Fax: 021-35066915-16 Website: www.arm.com.pk
Email: rental@aesl.com.pk

October 06, 2021

The General Manager
Pakistan stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Tel: 111 001 122

Dear Sir

NOTICE OF ANNUAL REVIEW MEETING

Enclosed please find a copy of the notice of Annual Review Meeting of Allied Rental Modaraba to be held on Tuesday, October 27, 2021 at 03:00 p.m. at registered address 21/3, sector 22, Korangi Industrial Area, Karachi for circulation amongst your members.

Please acknowledge receipt.

Thanking you

Sincerely
For Allied Rental Modaraba



Muzzammil Tariq
Company Secretary

Encl:As above

ANNOUNCEMENT & NOTICE OF ARM

The Board of Directors of Allied Engineering Management Company (Private) Limited, the Management Company of Allied Rental Modaraba in its meeting held on September 07, 2021 has approved Final Cash Dividend for the year ended June 30, 2021 @ Rs. 1.50/- per Modaraba Certificate i.e. 15%.

Notice is hereby given that the 15th Annual Review Meeting (ARM) of the Certificate Holders will be held on Wednesday, October 27, 2021 at 3:00 PM at the Registered Office 21/3, Sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2021.

By order of the Board
Muzammil Tariq
Company Secretary

October 06, 2021

Notes:-

- The Certificate Transfer Book will remain closed from October 21, 2021 to October 27, 2021 (both days inclusive) for the purpose of above entitlements and attending Annual Review Meeting. All transfers received in order up to close of business on October 20, 2021 at our Registrar's Office M/s JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi, will be considered in time.
- The Certificate holders are advised to notify to the registrar of Allied Rental Modaraba of any change in their addresses to ensure prompt delivery of mails. Further, any certificates for transfer etc, should be logged with the Registrar, M/s JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi.
- Account Holders holding book entry securities of the Allied Rental Modaraba in Central Depository Company of Pakistan Limited, who wish to attend the Annual Review Meeting, are requested to bring original Computerized National Identity Card for identification purpose and will in addition, have to follow the guidelines as laid down in circular No. 1 of 2000 dated January 25, 2000 of the Securities and Exchange Commission of Pakistan (SECP) for attending the meeting.
- Due to current Covid-19 situation, the Annual Review Meeting (ARM) proceedings can also be attended via video link facility. Shareholders interested to participate in the ARM are requested to e-mail their Name, Folio Number, Number of Shares held in their name, Cell Number, CNIC Number (along with copy of both sides of CNIC) with subject "Registration for Participation in ARM" at arm.agn@ael.com.pk. Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received at least 48 hours before the time of ARM.
- Vide Finance Act, 2020 the withholding tax on dividend received from a company where no tax is payable by such company, due to exemption of income or carry forward of business losses have been amended from 15% to 25%. As Modaraba is exempt from income tax by virtue of clause 100 of the Part II of the Second Schedule of Income Tax Ordinance, 2001 the rate of withholding income tax on dividend payments will be 25% for filers of income tax returns and 50% withholding tax to non-filers of income tax returns.
- To enable the company to make tax deduction on the amount of cash dividend @ 25% instead of 50%, all the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL, otherwise tax on their cash dividend will be deducted @ 50% instead of 25%. In case of Joint account, each holder is to be treated individually as either a filer or non-filer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as, to our Share Registrar, or if no notification, each joint holder shall be assumed to have an equal number of shares. Shareholders are advised to provide their NTN to Share Registrar of the Company for availing the benefit of withholding tax rate applicable to filers. Information in respect of joint shareholding be provided on the format given below to compute withholding tax of each shareholder accordingly.

Name of Principal / Joint Holder	Folio / Prt ID & Acct No.	Shareholding %	CNIC	Signature
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- Shareholders claiming tax exemption under clause 47(B) of Part IV of the Second Schedule of Income Tax Ordinance, 2001 or under any provision of the law are requested to provide valid exemption certificate or copy of stay order, if any, before the date of book closure, to the Share Registrar of the Company as required vide FBR clarification letter No. 1(43) DG (WHT)/2006-Vol. II-664177-R dated 12 May 2015. In case of non-submission of the requisite documents, deduction of tax under relevant sections shall be made as per requirements of law.
- Payment of Dividend through electronic mode**
Under the provisions of Section 242 of the Companies Act 2017, it is mandatory for a listed Company to pay cash dividend to its Certificate holders only through electronic mode directly into bank account designated by the entitled Certificate holders. Therefore all the Certificate holders of Allied Rental Modaraba are hereby advised to provide dividend mandate of their respective banks in the "Dividend Mandate Form" available on Modaraba's Website to Company's Share Registrar if shares are held in physical form or to the respective Participant/Investor Account Services if shares are held in book entry form. In the absence of bank account details or in case of incomplete details, the Company will be constrained to withhold the payment of cash dividend of those shareholders who have not provided the same. For more information, you may contact our Share Registrar, M/s JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi, (Phone: 32662525-24).
- Unclaimed Dividend and Physical Modaraba Certificates**
Certificate holders, who by any reason, could not claim their dividends or did not collect their physical Modaraba certificates, are advised to contact our Share Registrar, M/s JWAFFS Registrar Services (Pvt.) Limited, to collect / enquire about their unclaimed dividend or pending Modaraba certificates, if any. Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedures, all dividends unclaimed for a period of three years, from the due date and payable, shall be deposited to the credit of the Federal Government and in case of shares / certificates, shall be delivered to the Securities and Exchange Commission of Pakistan.
- Placement of Audited Financial Statements on the Website**
The financial statements for the year ended June 30, 2021 and reports have been placed on the Company's website: www.arm.com.pk

BUSINESS RECORDER

6th Oct 2021

کافی سیکرٹری
رنگ حلق
کلمہ بود

المسألة الأولى

www.arm.com.pk

6th Oct 2021