

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
 E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

October 27, 2020

FORM-7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Financial Results for the Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on October 27, 2020 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the quarter ended September 30, 2020.

The Financial results of the Modaraba for the quarter ended September 30, 2020 are as follow:

	Note	Three months period ended	
		Sep 30, 2020	Sep 30, 2019
(Rupees)			
Ijarah rentals	9	787,221,688	906,981,594
Operation and maintenance income	10	34,323,787	30,983,049
		<u>821,545,474</u>	<u>937,964,643</u>
Operating expenses	11	(641,225,856)	(721,426,939)
		<u>180,319,619</u>	<u>216,537,704</u>
Gross Profit			
Administrative and distribution expenses	12	(58,889,774)	(55,095,131)
Provision against potential Ijarah losses and operation and maintenance income		-	-
Finance costs	13	(49,177,451)	(76,052,834)
Other income		4,259,172	6,753,778
		<u>(103,808,053)</u>	<u>(124,394,186)</u>
		<u>76,511,566</u>	<u>92,143,518</u>
Modaraba Management Company's remuneration		-	-
		<u>76,511,566</u>	<u>92,143,518</u>
Workers' welfare fund		-	-
		<u>76,511,566</u>	<u>92,143,518</u>
Profit for the period before taxation			
Taxation	14	-	-
		<u>76,511,566</u>	<u>92,143,518</u>
Profit for the period after taxation			
		<u>76,511,566</u>	<u>92,143,518</u>
Earnings per certificate - basic & diluted		<u>0.35</u>	<u>0.42</u>

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CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2020 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The quarterly report of the company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Allied Engineering Management Company (Pvt) Limited



Muzammil Tariq
Company Secretary

CC:
Mr. Malik Asif
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.