

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

September 10, 2020

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on September 10, 2020 at 21/3, Sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2020.

The Financial results of the Modaraba for the year ended June 30, 2020 are as follow:

		2020	2019
		(Rupees)	
Ijarah rentals - net	24	3,299,075,973	3,694,302,280
Operation and maintenance income - net	25	132,304,566	127,364,783
		<u>3,431,380,539</u>	<u>3,821,667,063</u>
Operating expenses	26	(2,562,176,109)	(2,907,073,905)
<b>Gross profit</b>		<u>869,204,430</u>	<u>914,593,158</u>
Administrative and distribution expenses	27	(247,538,683)	(234,951,602)
Provision against potential Ijarah losses and operation and maintenance income	5.3 & 6.2	(96,766,366)	(103,312,497)
Finance cost	28	(300,215,794)	(288,372,592)
Other income	27	28,166,539	104,897,396
		<u>(616,354,304)</u>	<u>(521,739,295)</u>
		<u>252,850,126</u>	<u>392,853,863</u>
Modaraba Management Company's remuneration	14.1	(10,000,000)	(10,000,000)
Provincial workers' welfare fund	28	(15,329,213)	-
<b>Profit for the year before taxation</b>		<u>227,520,913</u>	<u>382,853,863</u>
Taxation	29	-	-
<b>Profit for the year</b>		<u>227,520,913</u>	<u>382,853,863</u>
Earnings per certificate - basic and diluted	30	<u>1.03</u>	<u>1.74</u>

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## CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2020 at Re. 0.75 (Seventy Five Paisa only) per Certificate i.e. 7.5%.

## BONUS CERTIFICATES

NIL

AND

## RIGHT CERTIFICATES

NIL

## ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 27, 2020 at 02:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2020.

## BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 21, 2020 to October 27, 2020 (both days inclusive). Transfers received in order, upto close of business on October 20, 2020 at our Registrar Office M/s JWAFR Registrar Services (Pvt) Limited, room No. 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq  
Company Secretary

CC:

Mr. Malik Asif  
Management Executive  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.