

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
 E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

February 27, 2020

FORM-7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Financial Results for the Half-Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on February 27, 2020 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2019.

The Financial results of the Modaraba for the half year ended December 31, 2019 are as follow:

	Six months period ended		Three months period ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(Rupees)			
Ijarah rentals - net	1,739,535,240	1,858,100,307	842,295,146	916,441,102
Operation and maintenance income - net	66,467,299	69,123,764	35,484,250	39,608,312
	1,806,002,539	1,927,224,071	877,779,396	956,049,414
Operation, maintenance and Ijarah related expenses	(1,354,702,202)	(1,438,470,602)	(648,145,049)	(725,146,696)
Gross profit	451,300,337	488,753,469	229,634,347	230,902,718
Administrative expenses	(120,389,531)	(120,191,779)	(65,294,400)	(63,634,180)
Provision against potential Ijarah losses and operation and maintenance income	(51,194,511)	(45,902,016)	(51,194,511)	(35,902,016)
Finance cost	(161,738,531)	(134,431,474)	(85,685,697)	(74,162,483)
Other income	36,104,816	94,117,504	28,955,368	83,295,857
	(297,217,757)	(206,407,765)	(173,219,240)	(90,402,822)
	154,082,580	282,345,704	56,415,107	140,499,896
Modaraba Management Company's remuneration	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Profit for the period before taxation	149,082,580	277,345,704	51,415,107	135,499,896
Taxation	-	-	-	-
Profit for the period	149,082,580	277,345,704	51,415,107	135,499,896
Earnings per certificate - basic and diluted	0.68	1.26	0.23	0.62

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CASH DIVIDEND

An Interim Cash Dividend for the Half-year ended December 31, 2019 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The Half Yearly report of the company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzammil Tariq
Company Secretary

CC:

Mr. Mr. Malik Asif
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad