

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

August 29, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on August 29, 2019 at 21/3, Sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2019.

The Financial results of the Modaraba for the year ended June 30, 2019 are as follow:

	2019	2018
	(Rupees)	
Ijarah rentals - net	3,694,302,280	3,574,139,137
Operation and maintenance income - net	127,364,783	122,005,785
	<u>3,821,667,063</u>	<u>3,696,144,922</u>
Operating expenses	(2,907,073,905)	(2,758,366,637)
Gross profit	<u>914,593,158</u>	<u>937,778,285</u>
Administrative and distribution expenses	(234,951,602)	(206,113,870)
Provision against potential Ijarah losses and operation and maintenance income	(103,312,497)	(93,509,885)
Finance cost	(288,372,592)	(246,740,581)
Other income	104,897,396	13,709,809
	<u>(521,739,295)</u>	<u>(532,654,527)</u>
	<u>392,853,863</u>	<u>405,123,758</u>
Modaraba Management Company's remuneration	(10,000,000)	(10,000,000)
Profit for the year before taxation	<u>382,853,863</u>	<u>395,123,758</u>
Taxation	-	-
Profit for the year	<u>382,853,863</u>	<u>395,123,758</u>
Earnings per certificate - basic and diluted	<u>1.74</u>	<u>1.89</u>

Page 1 of 2

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CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2019 at Re. 1 (One rupee only) per Certificate i.e. 10%.

BONUS CERTIFICATES

NIL

AND

RIGHT CERTIFICATES

NIL

ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 28, 2019 at 02:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2019.

BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order, upto close of business on October 21, 2019 at our Registrar Office M/s JWAFR Registrar Services (Pvt) Limited, room No. 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzammil Tariq
Company Secretary

CC:

Mr. Malik Asif
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.