



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
(Modaraba Wing)

No: SC/M/PRDD/ARM/2019-142

July 05, 2019

The Chief Executive,
Allied Engineering Management Co. (Pvt) Limited,
Managers of Allied Rental Modaraba,
21/3, Sector No. 22
Korangi Industrial Area,
Karachi.

Subject: **APPROVAL TO INCREASE THE AUTHORIZED FUND OF ALLIED RENTAL MODARABA**

Dear Sir,

I am directed to refer to your letter dated June 10, 2019 on the captioned subject.

2. In terms of Rule 20-A(1) of the Modaraba Companies and Modaraba Rules, 1981, the Registrar Modaraba has granted approval to alter the Prospectus of Allied Rental Modaraba, managed by Allied Engineering Management Company (Pvt.) Limited (AEMCL) so as to increase the amount of Authorized Modaraba Fund from Rs.2,250,000,000/-, divided into 225,000,000 Modaraba Certificates of Rs.10/- each to Rs. 2,500,000,000/-, divided into 250,000,000 Modaraba Certificates of Rs. 10/- each.

Regards,


Atif Ejaz Ahmed
Additional Joint Director