

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
 E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

April 25, 2019

FORM-7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Financial Results for the Nine months period Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of Allied Rental Modaraba, in their meeting held on April 25, 2019 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2019.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2019 are as follow:

| | Nine months period ended | | Three months period ended | |
|--|--------------------------|--------------------|---------------------------|--------------------|
| | Mar 31, 2019 | Mar 31, 2018 | Mar 31, 2019 | Mar 31, 2018 |
| | (Rupees) | | (Rupees) | |
| Ijarah rentals | 2,757,903,758 | 2,615,244,291 | 899,803,451 | 893,633,560 |
| Operation and maintenance income | 101,957,502 | 91,640,212 | 32,833,738 | 30,659,973 |
| | 2,859,861,261 | 2,706,884,503 | 932,637,190 | 924,293,533 |
| Operating expenses | (2,157,912,572) | (2,010,598,289) | (719,441,970) | (707,095,145) |
| Gross Profit | 701,948,689 | 696,286,214 | 213,195,220 | 217,198,388 |
| Administrative and distribution expenses | (174,277,250) | (148,473,298) | (54,085,471) | (56,610,942) |
| Provision against potential Ijarah losses and operation and maintenance income | (55,902,016) | (30,561,279) | (10,000,000) | - |
| Finance costs | (207,929,877) | (173,263,190) | (73,498,403) | (56,881,903) |
| Other income | 101,548,493 | 11,779,777 | 7,430,989 | 3,455,725 |
| | (336,560,650) | (340,517,990) | (130,152,885) | (110,037,120) |
| | 365,388,038 | 355,768,224 | 83,042,334 | 107,161,268 |
| Modaraba Management Company's remuneration | (5,000,000) | (5,000,000) | - | - |
| | 360,388,038 | 350,768,224 | 83,042,334 | 107,161,268 |
| Workers' welfare fund | - | - | - | - |
| Profit for the period before taxation | 360,388,038 | 350,768,224 | 83,042,334 | 107,161,268 |
| Taxation | - | - | - | - |
| Profit for the period after taxation | 360,388,038 | 350,768,224 | 83,042,334 | 107,161,268 |
| Earnings per certificate - basic & diluted | 1.64 | 1.59 | 0.38 | 0.49 |

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CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2019 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

ANY OTHER CORPORATE ACTION

The Board has decided to increase authorized certificate capital of the Modaraba by Rs. 250 million (25 million certificates) i.e from Rs. 2,250 million (225 million certificates) to Rs. 2,500 million (250 million certificates)

The Board has unanimously nominated Syed Feisal Ali as the Chairman of the Modaraba w.e.f. from April 25, 2019.

The quarterly report of the company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzammil Tariq
Company Secretary

CC:

Ms. Seema Saud
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.