

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

August 29, 2018

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of Allied Rental Modaraba, in their meeting held on August 29, 2018 at 21/3, Sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2018.

The Financial results of the Modaraba for the year ended June 30, 2018 are as follow:

	2018	2017
	(Rupees)	
Ijarah rentals - net	3,574,139,137	3,001,022,461
Operation and maintenance income - net	122,005,785	115,244,854
	<u>3,696,144,922</u>	<u>3,116,267,315</u>
Operating expenses	(2,758,366,637)	(2,277,014,650)
<b>Gross profit</b>	<b>937,778,285</b>	<b>839,252,665</b>
Administrative and distribution expenses	(206,113,870)	(176,899,203)
Provision against potential Ijarah losses and operation and maintenance income	(93,509,885)	(62,750,777)
Finance cost	(246,740,581)	(169,421,582)
Other income	13,709,809	37,677,943
	<u>(532,654,527)</u>	<u>(371,393,619)</u>
	<u>405,123,758</u>	<u>467,859,046</u>
Modaraba Management Company's remuneration	(10,000,000)	(10,000,000)
<b>Profit for the year before taxation</b>	<b>395,123,758</b>	<b>457,859,046</b>
Taxation	-	-
<b>Profit for the year</b>	<b>395,123,758</b>	<b>457,859,046</b>
<b>Earnings per certificate - basic and diluted</b>	<b>2.08</b>	<b>2.49</b>



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## CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2018 at Re. 1 (One rupee only) per Certificate i.e. 10%.

## BONUS CERTIFICATES

The Board has also recommended to offer 20,000,000 certificates of Rs 10/- each, which works out to 10% Bonus Certificates, in proportion of 1 certificate for every 10 certificates held.

AND

## RIGHT CERTIFICATES

NIL

## ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 26, 2018 at 02:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2017.

## BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 20, 2018 to October 26, 2018 (both days inclusive). Transfers received in order, upto close of business on October 19, 2018 at our Registrar Office M/s JWAFR Registrar Services (Pvt) Limited, room No. 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual Review Meeting.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Murtaza Ahmed Ali  
Chief Executive Officer

CC:

Ms. Seema Saud  
Management Executive  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad