

## ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.  
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900  
UAN: 111 250 250 Tel: 021-35066901-13, 35113621-25  
Fax: 021-35066915-16 Website: www.arm.com.pk  
Email: rental@aesi.com.pk

April 24, 2018  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

FORM-7

### Financial Results for the Nine months period Ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 24, 2018 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2018.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2018 are as follow:

|                                                                                | Nine months period ended |                    | Three months period ended |                    |
|--------------------------------------------------------------------------------|--------------------------|--------------------|---------------------------|--------------------|
|                                                                                | Mar 31, 2018             | Mar 31, 2017       | Mar 31, 2018              | Mar 31, 2017       |
|                                                                                | (Rupees)                 |                    | (Rupees)                  |                    |
| Ijarah rentals                                                                 | 2,615,244,291            | 2,182,604,198      | 893,633,560               | 739,808,775        |
| Operation and maintenance income                                               | 91,640,212               | 86,155,121         | 30,659,973                | 30,059,216         |
|                                                                                | 2,706,884,503            | 2,268,759,319      | 924,293,533               | 769,867,991        |
| Operating expenses                                                             | (2,010,598,289)          | (1,665,198,807)    | (707,095,145)             | (562,178,709)      |
| <b>Gross Profit</b>                                                            | <b>696,286,214</b>       | <b>603,560,512</b> | <b>217,198,388</b>        | <b>207,689,282</b> |
| Administrative and distribution expenses                                       | (148,473,298)            | (125,830,611)      | (56,610,942)              | (45,254,421)       |
| Provision against potential Ijarah losses and operation and maintenance income | (30,561,279)             | (41,990,970)       | -                         | -                  |
| Finance costs                                                                  | (173,263,190)            | (119,987,282)      | (56,881,903)              | (46,476,055)       |
| Other income                                                                   | 11,779,777               | 30,581,999         | 3,455,725                 | 26,988,221         |
|                                                                                | (340,517,990)            | (257,226,864)      | (110,037,120)             | (64,742,255)       |
|                                                                                | 355,768,224              | 346,333,648        | 107,161,268               | 142,947,027        |
| Modaraba Management Company's remuneration                                     | (5,000,000)              | (2,033,866)        | -                         | -                  |
|                                                                                | 350,768,224              | 344,299,782        | 107,161,268               | 142,947,027        |
| Workers' welfare fund                                                          | -                        | -                  | -                         | -                  |
| <b>Profit for the period before taxation</b>                                   | <b>350,768,224</b>       | <b>344,299,782</b> | <b>107,161,268</b>        | <b>142,947,027</b> |
| Taxation                                                                       | -                        | -                  | -                         | -                  |
| <b>Profit for the period after taxation</b>                                    | <b>350,768,224</b>       | <b>344,299,782</b> | <b>107,161,268</b>        | <b>142,947,027</b> |
| Earnings per certificate - basic & diluted                                     | 1.75                     | 1.72               | 0.54                      | 0.71               |





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### CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2018 at Rs. NIL per share

### BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

### RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited

Muhammad Saad  
Company Secretary

CC: Ms. Seema Saud  
Management Executive  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad