



## ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.  
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900  
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February 8, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
I.I. Chundrigar Road  
Karachi

Dear Sir

**Subject: Subscription of Unsubscribed Shares by Underwriter**

We are pleased to inform that the Board of Directors have resolved to allocate the unsubscribed portion of Right Issue of Allied Rental Modaraba @ 13.96% amounting to Rs. 1,525,020 (101,668 shares) to the underwriter to the issue namely Dawood Equities Limited (DEL).

In this respect, DEL have taken up the certificates on February 2, 2018. BOD resolution in this respect is attached for your perusal.

You may please disseminate the information to all concerned.

Yours Sincerely

Muhammad Saad  
Company Secretary

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# Allied Engineering Management Company (Private) Ltd.

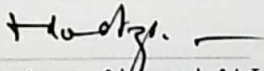
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## "EXTRACTS OF THE BOARD RESOLUTION OF ALLIED ENGINEERING MANAGEMENT COMPANY (PRIVATE) LIMITED, APPROVING ISSUANCE OF RIGHT CERTIFICATES OF ALLIED RENTAL MODARABA"

Resolved that:

***"the unsubscribed portion of the Right Issue @ 13.96% i.e 101,668 Right Certificates amounting to Rs. 1,525,020 shall be offered to the underwriter to the right issue namely Dawood Equities Limited (DEL) based on the underwriting agreement entered into between the Modaraba and DEL on November 29, 2017.***

It is hereby certified by the undersigned that foregoing resolution was duly passed by the Board of Directors of the Allied Engineering Management Company (Private) Limited and the said resolution has been duly recorded in the Minute Book and is in full force and effect.



Murtaza Ahmed ALI  
Chief Executive Officer