



Allied Rental Modaraba

(Managed by Allied Engineering Management Company (Private) Limited)

REGISTERED OFFICE : 21/3, Sector 22, Korangi Industrial Area, Karachi.
 COMPANY'S SHARE REGISTRAR : JWAFFS REGISTRAR SERVICES (PVT) LTD, 407-408, Al Ameera Centre,
 Shahrah-e-Iraq, Saddar, Karachi. Phone No. (+92-21) 35662023-24 E-mail : jwaffs@live.com

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IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

OFFER LETTER (LETTER OF ORDINARY RIGHT CERTIFICATES)

ISSUE OF 24,500,000 ORDINARY CERTIFICATES AT PRICE OF RS. 15/- PER CERTIFICATE (INCLUSIVE OF PREMIUM) PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE JANUARY 24, 2018.

NAME & ADDRESS OF CERTIFICATEHOLDER	NAME(S) OF JOINT HOLDER(S), IF ANY
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A	B	C	D	E	F
Folio No. / CDC Account No.	Letter of Rights No.	Number of Certificate held on December 12, 2017	Total No. of Letter(s) of Rights Issued	Number of Right Certificates offered through this Letter of Right	Total payable on or before January 24, 2018 Rupees

Dear Certificate holder(s),
 In accordance with the provisions of Section 83 of the Companies Act, 2017 (Section 86 (1) of the repealed Companies Ordinance, 1984) and the provisions of the Companies (Issue of Capital) Rules, 1996, and the decision of the Board of Directors of Allied Engineering Management Company (Private) Limited ("Modaraba Management Company"), we are pleased to offer you RIGHT CERTIFICATES in the ratio of 01 ordinary certificates for every 7.16 Certificates registered in your name as on 12 December, 2017 as indicated above. A circular under SRO 223(I)/2015 containing the details of the company and the issue is enclosed.
 The Right Certificates are being issued at Rs. 15/- per certificate including premium of Rs. 5/- per certificate. The premium has been determined considering the book value in last three years and price quoted on Pakistan Stock Exchange in last 18 months along with the dividend payments. All the three justify the charge of premium and issue price is lower than both the book value and prevailing market price, thereby making it attractive investment opportunity for all existing certificate holders.
 The certificateholder holding Certificates of the Modaraba in physical form should please note that under the CDC applicable right share procedures, the physical Certificate holder can renounce his/her Letter of Right (LoR) by routing through his/her own CDS Account to a certificate holder who is the IAS account holder of sub account holder with CDC and no credit of right certificates will be allowed in CDS against subscription of physical Letter of Rights.
 Please note that once the subscription amount for the Right Certificates hereby offered has been paid, this Letter of Rights will cease to be negotiable and cannot be traded any further. In case the Rights Issue is under subscribed, the Directors of the Company may allot the unsubscribed portion in such manner as they may deem fit.

BY ORDER OF THE BOARD

 _____ ALI AKBAR DIRECTOR	 _____ MURTAZA AHMED ALI DIRECTOR
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Karachi
 Dated: 21 December, 2017

ON ACCEPTANCE/AFTER RENUNCIATION (Receipt to be issued by Modaraba's Bankers)

Received from Mr./Mrs./Miss/Messrs _____
 the sum of Rs. _____ (Rupees _____)
 by Cash/Cheque/Pay Order/Bank Draft No. _____ dated _____ drawn on _____
 In respect of _____ Ordinary Certificates of Rs. 15/- per Certificate.

BANK : _____
 BRANCH : _____
 DATE : _____

NOTE : Cheques/Pay Orders/Bank Drafts are subject to realization.

Authorized Signature &
 Stamp of Receiving Bank



CONDITIONS AND PROCEDURE

NOTES:

1. This Right Issue is being made in accordance with the Companies (Issue of Capital) Rules, 1996 and the Companies Ordinance, 1984. In connection with the issue all necessary approvals and permissions have been obtained and formalities completed.
2. This document is negotiable and of value until payment of the Right Certificates have been made, whereupon it will cease to be negotiable and cannot be treated any further. Where Right Certificates are desired in physical form, this document must be carefully retained (for exchange with the definitive certificate(s) when ready).
3. The Right Certificates now being offered shall rank paripassu with the existing Ordinary Certificates of the Modaraba in all respects, including dividends, bonus Certificates, voting rights and / or any corporate benefit, if declared by the Company out of the profit for the year ending June 30, 2018.
4. The Letter of Rights (LoR) will be quoted on Pakistan Stock Exchange Limited from 26 December 2017 to 17 January 2018 (both days inclusive).
Please note that pursuant to the new CDC Right Shares procedures, now no credit of Right Certificates be allowed in book entry form against subscription of physical LoRs.
5. The instrument of Transfer shall be verified against fully paid Letter of Rights, pending, issue of Definitive Certificate(s) on presentation of this Letter at the office of the Company's Share Registrars M/s JWAFS Registrar Services (Private) Limited, Shares Department, 407-408, Al Ameer Centre, Shahrah-e-Iraq, Saddar, Karachi.

INSTRUCTIONS :

1. PAYMENTS - BANKERS :

- (a) Bankers to the issue: **HABIB METROPOLITAN BANK LIMITED / SONERI BANK LIMITED – ISLAMIC BANKING.**
- (b) Submit this Letter of Rights intact on or before 24 January, 2018 to the Company or Company's Banker to the issue, namely, Habib Metropolitan Bank Limited / Soneri Bank Limited - Islamic Banking ("the Bank") at any of the authorized branches in Pakistan with your payment which should be made by Cash or Crossed Cheque or Demand Draft or Pay Order for credit to Allied Rental Modaraba - (RIGHT ISSUE) as indicated on Page 1 (also shown on page 4).
- (c) The Bank will not accept the payment of Letter of Rights if posted after the close of business on 24 January, 2018 and shall be deemed to have been declined by you and will be treated as cancelled unless evidence is available that these have been posted before the last date of payment.

2. PROCEDURE FOR DEPOSIT OF PHYSICAL LOR INTO CDS :

- (a) Unpaid Right issued in Physical form can be deposited in CDS as per normal deposit procedure. However this process would only be allowed till seven business days prior to the last trading date i.e. 17 January, 2018.
- (b) Account holders / participant will send letter of right duly signed by certificate holders and renounced in favor of CDC with securities deposit form and CDS print out. The other deposit formalities will remain same.

3. ACCEPTANCE : (Last date is 24 January, 2018)

- (a) Payment of the amount indicated on page 1 to the Company's Banker to the Issue on or before 24 January, 2018 shall be treated as acceptance of the offer.
- (b) FORM "A" on page 4, should be completed when making payment. The Letter of Right(s) should be handed over to the Company's Banker to the Issue intact. The receipted Letter of Rights will be returned to you whilst Pages 3 & 4 will be retained by the Bank for onward transmission to the Company.

4. RENUNCIATION : (Last date is 24 January, 2018)

If you wish to dispose off the Right Certificates offer to you, Form "R" on page 3 should be completed and signed by all Certificate holders named on page 1 of the Letter of Rights. The Renouncee(s) should then complete Form "RR" on page 3 and present this Letter of Right intact to the Company's Banker to the issue along with payment. The receipted Letter of Rights will be returned to the Renouncee(s) whilst pages 3 & 4 will be retained by the Bank for onward transmission to the Company.

5. SPLITTING OF LETTER OF RIGHTS : (Last date is 5 January, 2018)

This Letter of Right should be returned intact to the Company, when requesting for splitting of Certificates into smaller denominations.

6. GENERAL :

If any Right Certificates are renounced, the existing Certificate holder(s) should take care to write their Name(s), and affix their signature(s) in the same style as per specimen already available with the Company.

7. FRACTIONAL RIGHTS :

The Fractional Rights shall be consolidated and disposed off on the Stock Exchange(s) and proceeds of such sale will be distributed amongst the Shareholders entitled to such fractions in proportion to their entitlements in accordance with the provisions of the Companies Act, 2017.

8. CDC ACCOUNT HOLDERS :

In compliance with the new CDC Regulations relating to Right Certificates Issue, separate Intimation Letters have been dispatched to CDC Account Holders, containing procedures for subscription against their Right Certificates entitlement.



[To be retained by Bank at the time of payment for delivery to the Company]
Allied Rental Modaraba
 (Managed by Allied Engineering Management Company (Private) Limited)

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LETTER OF RENUNCIATION
 (Valid upto 24 January, 2018)

Form "R"

(To be completed by the shareholder(s), if Ordinary Right Certificates offered in this letter are to be renounced)

The Directors,
Allied Engineering Management Company (Private) Limited
 21/3, Sector 22, Korangi Industrial Area, Karachi.

Date: _____

Dear Sir(s),

The Certificates offered through this Letter of Rights are hereby renounced in favour of the person(s) who sign(s) the Registration Application Form (Form "RR"). You are hereby authorized to deliver the relative certificate(s) to the said person(s) or to credit the CDC account of the said Person(s) as the case may be without reference to the undersigned, subject to fulfillment of CDC procedures relating to Right Certificates.

FULL NAME	SIGNATURE
1. _____	1. _____
2. _____	2. _____
3. _____	3. _____
4. _____	4. _____

NOTES:

- 1) In case of joint holding all joint holders must sign.
- 2) This Form "R" must be signed by the shareholder(s) who renounce their right and their SIGNATURE(S) MUST BE VERIFIED BY M/s JWAFFS Registrar Services (Pvt.) Limited, THE REGISTRAR & SHARES TRANSFER OFFICE OF THE COMPANY. IN THE CASE OF CDC ACCOUNT HOLDERS, SIGNATURES MUST CONFORM WITH SIGNATURE(S) ON ATTESTED COMPUTERISED NATIONAL IDENTITY CARD.
- 3) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted.

APPLICATION BY RENOUNCEE(S) FOR REGISTRATION

(To be completed by the person(s) in whose favour this Letter of Ordinary Rights has been renounced)

Form "RR"

The Directors,
Allied Engineering Management Company (Private) Limited
 21/3, Sector 22, Korangi Industrial Area, Karachi.

Date: _____

Dear Sir(s),

Having paid to your banker the amount payable on page-1 (Box "F") of the Letter of Ordinary Right Certificates, it is requested that the certificates may please be registered in my/our name(s). I/We agree to hold these certificates subject to the Memorandum and Articles of Association and the terms of the Letter of Ordinary Right Certificates.

I/We am/are National(s) of Pakistan / Non-Resident(s) and am/are not minor(s).

If not National(s) of Pakistan, then please specify: _____

FOLIO NO. [(IN CASE OF EXISTING CERTIFICATEHOLDER(S)): _____ or _____]

1. Full Name _____	Father's / Husband's Name _____
CNIC No. _____	Occupation _____
Address _____	Signature _____

JOINT HOLDERS : When Certificates are to be registered in the names of more than one person, all joint holders must sign. The Certificates will not be registered in joint names of more than four persons.

Name	Father's / Husband's Name	C.N.I.C. Number	Occupation	Signature
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

In case of renunciation in favor of Central Depository Company of Pakistan Limited (CDC) (conversion into bookentry form through deposit):

Deposit of LoR in CDS:

CDC Participant ID / Investor Account Services ID	Sub Account / House Account No. / CDC Investor Account No.

Signature(s) of CDS A/c Holder(s)

For and on behalf of the Central Depository Company of Pakistan Limited (Only for the purpose of registration of Securities in the name of CDC under regulation no. 8.2.1(c) of the Central Depository Company of Pakistan Limited Regulations)

Name: CDC Participant / Investor Account Services

Signature(s) & Stamp

PLEASE NOTE THAT PURSUANT TO THE NEW CDC RIGHT SHARES PROCEDURES, NOW NO CREDIT OF RIGHT CERTIFICATES BE ALLOWED IN BOOK ENTRY FOR AGAINST SUBSCRIPTION OF PHYSICAL LoRS.



Allied Rental Modaraba
(Managed by Allied Engineering Management Company (Private) Limited)

(To be retained by the Bank)
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LETTER OF ACCEPTANCE
(Valid upto 24 January, 2018)

Form "A"

(To be completed by person(s) to whom the Letter of Rights is addressed and who have accepted the Certificates)

A Folio No.	B Letter of Rights No.	C Ordinary Right Certificates Subscribed	
		Number	Amount Paid Rs.

The Directors,
Allied Engineering Management Company (Private) Limited
21/3, Sector 22, Korangi Industrial Area, Karachi.

Date : _____

Dear Sir(s),

Having paid to your Banker the amount Indicated above, I/we accept ordinary certificates offered through this Letter of Rights and request that said ordinary certificate be registered in my/our name(s). I/We agree to hold such certificates on the terms and conditions contained in the Letter of Rights subject to the Memorandum and Articles of Association of the Company.

I/We am/are National(s) of Pakistan / Non-Resident Pakistani / Foreign National(s) and that i/we am/are am/are not minor(s).

FOLIO NO. [(IN CASE OF EXISTING CERTIFICATEHOLDER(S)): _____ or

Name	Father's / Husband's Name	C.N.I.C. Number	Occupation	Signature
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

NOTES:

- Signature(s) must be the same as registered with the Company, if certificates are held jointly by more than one person, all joint holders must sign this form. In case of CDC Account Holder, their signature(s) must confirm with signature(s) on attested Computerized National Identity Card. In case of Corporate Entity, the Board of Directors Resolution / Power of Attorney with specimen signature shall be submitted.
- Please note that pursuant to the new cdc right certificates procedures, now no credit of right shares be allowed in book entry for against subscription of physical LoRs.

Banker's confirmation to the Company of receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ Ordinary certificates from the Certificate holder(s) / Renouncee (s) named on Page 3 or 4 as the case may be.

Bank: _____

Branch: _____

Branch Code: _____

Dated: _____

Authorized Signature &
Stamp of Receiving Bank

ALLIED RENTAL **ALLIED RENTAL MODARABA**
 Managed by: Allied Engineering Management Company (Private) Limited

13.96% Right Certificates Rs. 15/= including Premium of Rs. 5/= per Certificate (R-6)

Credit of unpaid Rights into CDS of the CDC/Dispatch of Letters of Rights to Physical Certificate holders

We are pleased to notify our Certificate holders that unpaid rights have been credited into their CDS Accounts with CDC in book entry form as per their entitlement @ 13.96% i.e. 1 certificate for every 7.16 certificates held in their names as at close of business on 12th of December 2017.

The last date of payment of subscription amounts and other pertinent dates are as under:

Activity	Date
Subscription of Right offer start date	26 December 2017
Date of Commencement of trading of unpaid Rights at Pakistan Stock Exchange Limited	26 December 2017
Last date of trading of unpaid Rights	17 January 2018
Last date of subscription of Rights offer	24 January 2018
Date of credit of Right Certificates into CDS	13 February 2018

The payment to subscribe can be made by cash, crossed cheque, pay order, or bank draft to the credit of "Allied Rental Modaraba - Right Issue" at Habib Metropolitan Bank Limited or Soneri Bank Limited. Intimation letters about credit of unpaid Rights into CDS have been dispatched to the certificate holders at their given addresses.

CDC certificate holders who opt to subscribe their Rights are requested to please contact their brokers or the CDC for the Right Subscription Request (RSR) as early as possible.

The Right Letters to certificate holders holding certificates in physical form are also being dispatched at their addresses registered with our Registrar. The certificate holders holding certificates in physical form should please note that under the CDC applicable Right Share procedures, the physical certificate holders can renounce his/her Letter of Rights (LoR) by routing through his/her own CDS Account to a certificate holder who is the IAS account holder or sub account holder with CDC and no credit of Right Certificate will be allowed in CDS against subscription of physical Letter of Rights.

In case of Non-Resident Pakistani / Foreign certificate holders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Allied Rental Modaraba at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

For any clarification / information, the certificate holders are requested to contact our Registrar:

M/s JWAFS Registrar Services (Pvt.) Limited
 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi
 TEL: (92-21) 35662023-24 FAX: (92-21) 35221192
 Email: jwaffs@live.com, info@jwaffs.com

Karachi
 December 22, 2017

Muhammad Saad
 Company Secretary

BOND

الائیڈ ریٹیل مضاربہ

نہج انتظام: الائیڈ انجینئرنگ مینجمنٹ کمپنی (پرائیویٹ) لمیٹڈ

ALLIED HT Rental

5 روپے فی سرٹیفکیٹ پر بمقام سمیت 15 روپے کے 13.96 فیصد رائٹ شیئرز (R-6)

سی ڈی سی کے ڈی ایس میں غیر ادا شدہ رائٹس کا کریڈٹ / فوئیکل سرٹیفکیٹ ہولڈرز کو لیٹر آف رائٹس کا اجراء

ہم نہایت مسرت کے ساتھ اپنے سرٹیفکیٹ ہولڈرز کو مطلع کرتے ہیں کہ 12 دسمبر 2017 کو کاروبار کے اختتام پر یہ ہونے پر غیر ادا شدہ رائٹس ایس ڈی ایس اکاؤنٹس کے بک اینٹری فارم میں کریڈٹ کر دیئے گئے ہیں جو کہ 13.96 فیصد یعنی ہر 7.16 سرٹیفکیٹس پر 1 سرٹیفکیٹ کی اہلیت کے مطابق ہیں۔ سبسکرپشن کی رقم کی ادائیگی کی آخری تاریخ اور دیگر متعلقہ تاریخیں درج ذیل ہیں:

تاریخ	سرگرمی
26 دسمبر 2017	رائٹس آف ری سبسکرپشن کی تاریخ کا آغاز
26 دسمبر 2017	پاکستان اسٹاک ایکسچینج میں غیر ادا شدہ رائٹس کی تجارت کے آغاز کی تاریخ
17 جنوری 2018	غیر ادا شدہ رائٹس کی تجارت کے لیے آخری تاریخ
24 جنوری 2018	رائٹس آف ری سبسکرپشن کی آخری تاریخ
13 فروری 2018	سی ڈی ایس میں رائٹس سرٹیفکیٹس کے کریڈٹ کی تاریخ

سبسکرپشن کی ادائیگی بذریعہ نقد رقم، کراس چیک، پے آرڈر یا بینک ڈرافٹ بنام "الائیڈ ریٹیل مضاربہ۔ رائٹس ایٹو"، پاکستان بھر میں موجود حبیب میٹرو پولیٹن بینک لمیٹڈ یا سونیری بینک لمیٹڈ میں کی جاسکتی ہے۔

سرٹیفکیٹ ہولڈرز کو غیر ادا شدہ رائٹس ان کے سی ڈی ایس میں کریڈٹ کرنے کے اطلاعی خطوط ان کے بتائے گئے تینوں پر ارسال کر دیئے گئے ہیں۔

سی ڈی سی سرٹیفکیٹ ہولڈرز جو اپنے رائٹس کی سبسکرپشن کروانا چاہتے ہیں، ان سے درخواست ہے کہ وہ جلد از جلد اپنے بروکرز یا سی ڈی سی سے رائٹس سبسکرپشن ریکوئسٹ (RSR) کے لیے رابطہ کریں۔

مادی حالت میں سرٹیفکیٹس رکھنے والے سرٹیفکیٹ ہولڈرز کو بھی رائٹس لیٹرز ہمارے رجسٹرار کے پاس درج آنکے بتائے گئے تینوں پر ارسال کر دیئے گئے ہیں۔

مادی حالت میں سرٹیفکیٹس رکھنے والے سرٹیفکیٹ ہولڈرز خیال رکھیں کہ سی ڈی سی رائٹس شیئرز کے طریقہ کار کے تحت، مادی سرٹیفکیٹ ہولڈرز اسکا اپنے سی ڈی ایس اکاؤنٹ سے آئی ایس (IAS) اکاؤنٹ ہولڈر یا سی ڈی سی کے ذیلی اکاؤنٹ ہولڈرز کے ذریعے اپنے لیٹر آف رائٹس (LOR) سے دستبردار ہو سکتا ہے اور سی ڈی ایس میں مادی لیٹر آف رائٹس کی سبسکرپشن کے مقابلے میں سرٹیفکیٹ کریڈٹ نہیں کروائے جاسکتے۔

پاکستان میں نہ رہنے والے پاکستان سے باہر رہنے والے سرٹیفکیٹ ہولڈرز ہونے کی صورت میں، ڈیمانڈ ڈرافٹ یا اس کے مساوی رقم پاکستانی روپے میں کمپنی سیکریٹری، الائیڈ ریٹیل مضاربہ، سبسکرپشن (ز) کی جانب سے پُر شدہ اور دستخط شدہ رائٹس سبسکرپشن ریکوئسٹ (دونوں نقول) اور این ای سی او پی (NICOP) / پاسپورٹ کی تصدیق شدہ نقل کے ساتھ کمپنی کے رجسٹرار آفس میں ادائیگی کی آخری تاریخ سے قبل ارسال کر دیئے جائیں۔

سرٹیفکیٹ ہولڈرز سے درخواست ہے کہ وہ کسی بھی وضاحت / معلومات کے لیے ہمارے رجسٹرار سے رابطہ کریں: میسرز جے ڈبلیو ایف ایف ایس رجسٹرار سروسز (پرائیویٹ) لمیٹڈ

407-408، الامیر سینٹر، شاہراہ عراق، صدر، کراچی

ٹیلی فون: 35662023-24 (92-21) فیکس: 35221192 (92-21)

ای میل: jwaffs@live.com, info@jwaffs.com

کراچی
22 دسمبر 2017

محمد سعید
کمپنی سیکریٹری