

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

August 28, 2017

FORM-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on August 28, 2017 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2017.

The Financial results of the Modaraba for the year ended June 30, 2017 are as follow:

	Jun 30, 2017	Jun 30, 2016
	(Rupees)	
Revenue	3,116,267,315	2,686,893,227
Operating expenses	(2,277,014,650)	(2,088,418,631)
<b>Gross Profit</b>	<b>839,252,665</b>	<b>598,474,596</b>
Administrative and distribution expenses	(176,899,203)	(140,230,948)
Provision against potential Ijarah losses and operation and maintenance income	(62,750,777)	(19,250,059)
Finance costs	(169,421,582)	(141,114,652)
Other income	37,677,943	12,455,482
	(371,393,619)	(288,140,177)
	467,859,046	310,334,419
Modaraba Management Company's remuneration	(10,000,000)	(9,978,427)
	457,859,046	300,355,992
Workers' welfare fund	-	(6,007,120)
<b>Profit for the year</b>	<b>457,859,046</b>	<b>294,348,872</b>
Earnings per certificate - basic & diluted	2.61	1.76

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## CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2017 at Rs. 1.5 (One rupee and fifty paisas only) per Certificate i.e. 15%.

## BONUS CERTIFICATES

Nil

AND

## RIGHT CERTIFICATES

The Board has also recommended to offer 24,500,000 certificates of Rs 10/- each, which works out to 13.96% Right Certificates, at a premium of Rs. 5/- per certificate in proportion of 13.96 certificates for every 100 certificates held.

## ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 27, 2017 at 02:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2017.

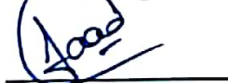
## BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfers received in order, upto close of business on October 20, 2017 at our Registrar Office M/s JWAFF Registrar Services (Pvt) Limited, room No. 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi will be treated in time for the purpose of above entitlement to the transferees. For the purpose of Right Issue, a separate book closure will be announced after approval by the relevant authorities.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of ARM.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muhammad Saad  
Company Secretary

CC:

Ms. Seema Saud  
Management Executive  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad