

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
 E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

April 26, 2017

FORM-7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

## Financial Results for the Nine months period Ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of Allied Rental Modaraba, in their meeting held on April 26, 2017 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2017.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2017 are as follow:

	Nine months period ended		Three months period ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
	(Rupees)		(Rupees)	
Ijarah rentals	2,182,604,198	1,827,155,517	739,808,775	629,156,060
Operation and maintenance income	86,155,121	75,756,433	30,059,216	24,395,225
	<u>2,268,759,319</u>	<u>1,902,911,950</u>	<u>769,867,991</u>	<u>653,551,285</u>
Operating expenses	(1,665,198,807)	(1,451,806,436)	(562,178,709)	(482,594,610)
<b>Gross Profit</b>	<b>603,560,513</b>	<b>451,105,514</b>	<b>207,689,283</b>	<b>170,956,675</b>
Administrative and distribution expenses	(125,830,611)	(99,032,469)	(45,254,421)	(34,502,861)
Provision against potential Ijarah losses and operation and maintenance income	(41,990,970)	(10,003,305)	-	-
Finance costs	(119,987,282)	(99,725,197)	(46,476,055)	(30,025,143)
Other income	30,581,998	8,082,232	26,988,220	(1,348,104)
	<u>(257,226,865)</u>	<u>(200,678,740)</u>	<u>(64,742,256)</u>	<u>(65,876,109)</u>
	346,333,648	250,426,774	142,947,027	105,080,566
Modaraba Management Company's remuneration	(2,033,866)	-	-	-
	<u>344,299,782</u>	<u>250,426,774</u>	<u>142,947,027</u>	<u>105,080,566</u>
Workers' welfare fund	-	(5,008,535)	-	(2,101,611)
<b>Profit for the period before taxation</b>	<b>344,299,782</b>	<b>245,418,239</b>	<b>142,947,027</b>	<b>102,978,955</b>
Taxation	-	-	-	-
<b>Profit for the period after taxation</b>	<b>344,299,782</b>	<b>245,418,239</b>	<b>142,947,027</b>	<b>102,978,955</b>
Earnings per certificate - basic & diluted	1.96	1.40	0.81	0.59



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## CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2017 at Rs. NIL per share

## BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

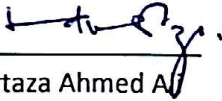
## RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Murtaza Ahmed Ali  
Chief Executive Officer