

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
 E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

February 23, 2017

FORM-7

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Financial Results for the Half-Year Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of Allied Rental Modaraba, in their meeting held on February 23, 2017 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2016.

The Financial results of the Modaraba for the year ended December 31, 2016 are as follow:

	Six months period ended		Three months period ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	(Rupees)			
Ijarah rentals - net	1,442,795,423	1,197,999,457	788,812,248	640,165,782
Operation and maintenance income - net	56,095,905	51,361,208	29,285,803	26,266,622
	1,498,891,328	1,249,360,665	818,098,051	666,432,404
Operating expenses	(1,103,020,098)	(969,211,826)	(585,405,222)	(501,006,800)
Gross profit	395,871,230	280,148,839	232,692,829	165,425,604
Administrative and distribution expenses	(80,576,190)	(64,529,608)	(48,095,615)	(38,726,583)
Provision against potential Ijarah losses and operation and maintenance income	(41,990,970)	(10,003,305)	(41,990,970)	(10,003,305)
Finance cost	(73,511,227)	(69,878,442)	(38,445,214)	(22,611,109)
Other income	3,593,778	9,608,724	13,157,942	4,942,162
	(192,484,609)	(134,802,631)	(115,373,857)	(66,398,835)
	203,386,621	145,346,208	117,318,972	99,026,769
Modaraba Management Company's remuneration	(2,033,866)	-	(2,033,866)	-
Workers' welfare fund	-	(2,906,924)	-	(1,980,535)
Profit for the period before taxation	201,352,755	142,439,284	115,285,106	97,046,234
Taxation	-	-	-	-
Profit for the period	201,352,755	142,439,284	115,285,106	97,046,234
Earnings per certificate - basic and diluted	1.15	0.97	0.66	0.66



Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

CASH DIVIDEND

An Interim Cash Dividend for the Half-year ended December 31, 2016 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

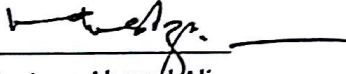
RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Murtaza Ahmed Ali
Chief Executive Officer