

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

August 29, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2016

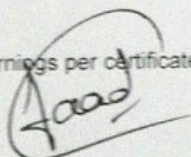
Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on August 29, 2016 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2016.

The Financial results of the Modaraba for the year ended June 30, 2016 are as follow:

	2016	2015
	------(Rupees)-----	
Revenue	2,686,893,227	2,699,426,305
Operating expenses	(2,088,418,631)	(1,987,050,015)
Gross Profit	598,474,596	712,376,290
Administrative and distribution expenses	(140,230,948)	(108,985,285)
Provision against potential ljarah losses and operation and maintenance income	(19,250,059)	(8,891,118)
Finance costs	(139,728,138)	(209,240,054)
Other income	11,068,968	38,005,105
	(288,140,177)	(289,111,352)
	310,334,419	423,264,938
Modaraba Management Company's remuneration	(8,830,466)	(10,088,227)
Sindh sales tax on Modaraba Management Company's remuneration	(1,147,961)	(1,412,352)
	300,355,992	411,764,359
Workers' welfare fund	(6,007,120)	(8,235,287)
	294,348,872	403,529,072
Profit for the year	294,348,872	403,529,072
Earnings per certificate - basic & diluted (restated)	1.76	2.50

Earnings per certificate - basic & diluted (restated)



Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2016 at Rs. 1 per Certificate i.e. 10%.

BONUS CERTIFICATES

Nil

AND

RIGHT CERTIFICATES

Nil

ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 31, 2016 at 03:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2016.

BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfers received in order, upto close of business on October 24, 2016 at our Registrar Office M/s JWAFR Registrar Services (Pvt) Limited, 407-408, Al-Ameera Centre, Shahrah - e - Iraq, Saddar, Karachi will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of ARM.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Mohammad Saad
Company Secretary