

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

April 27, 2016

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine months period Ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 27, 2016 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2016.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2016 are as follow:

	Note	Nine months period ended		Quarter ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
-----Rupees-----					
Ijarah rentals	9	1,827,155,517	1,958,402,166	629,156,060	605,757,745
Operation and maintenance income	10	75,756,433	72,434,242	24,395,225	21,755,809
		1,902,911,950	2,030,836,408	653,551,285	627,513,554
Operating expenses	11	(1,451,806,436)	(1,480,641,864)	(482,594,610)	(486,090,139)
Gross profit		451,105,514	550,194,544	170,956,675	141,423,415
Administrative and distribution expenses	12	(99,032,469)	(78,183,781)	(34,502,861)	(29,723,185)
Provision against potential Ijarah losses and operation and maintenance income		(10,003,305)	-	-	-
Finance costs	13	(99,725,197)	(169,220,669)	(30,025,143)	(55,172,375)
Other income / (Loss)		8,082,232	30,288,932	(1,348,104)	16,165,691
		(200,678,740)	(217,115,518)	(65,876,109)	(68,729,869)
		250,426,774	333,079,026	105,080,566	72,693,546
Modaraba Management Company's remuneration	6.1	-	-	-	-
Workers' welfare fund		(5,008,535)	(6,661,581)	(2,101,611)	(1,453,871)
Profit for the period before taxation		245,418,239	326,417,445	102,978,955	71,239,675
Taxation	14	-	-	-	-
Profit for the period after taxation		245,418,239	326,417,445	102,978,955	71,239,675
Earnings per certificate - basic & diluted		1.4	1.86	0.59	0.41

Page 1 of 2

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs. NIL per share

BONUS CERTIFICATES

NIL

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muhammad Saad
Company Secretary
Allied Rental Modaraba