

## Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916  
E-mail: admin@aesi.com.pk, Web site: www.aesi.com.pk

February 23, 2016

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

### Financial Results for the Half-Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on February 23, 2016 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2015.

The Financial results of the Modaraba for the year ended December 31, 2015 are as follow:

	Note	Half year ended		Quarter year ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
-----Rupees-----					
Ijarah rentals – net	17	1,197,999,457	1,352,544,421	640,165,782	546,491,670
Operation and maintenance income - net	18	51,361,208	50,678,433	26,266,622	28,286,339
		1,249,360,665	1,403,222,854	666,432,404	674,778,009
Operating expenses	19	(989,211,826)	(994,551,725)	(501,006,800)	(495,902,655)
<b>Gross profit</b>		<b>280,148,839</b>	<b>408,771,129</b>	<b>165,425,604</b>	<b>178,875,354</b>
Administrative and distribution expenses	20	(54,529,608)	(48,460,596)	(38,726,583)	(26,406,277)
Provision against potential Ijarah losses and operation and maintenance income	8	(10,003,305)	-	(10,003,305)	-
Finance costs	21	(69,878,442)	(114,048,294)	(22,611,109)	(57,712,335)
Other income	22	9,608,724	14,123,241	4,942,162	12,251,313
		(134,802,631)	(148,385,649)	(66,398,835)	(71,867,299)
Modaraba Management Company's remuneration	14.1	145,346,208	260,385,480	99,026,769	107,006,055
Workers' welfare fund	24	(2,906,924)	(5,207,710)	(1,980,535)	(2,140,162)
<b>Profit for the period before taxation</b>		<b>142,439,284</b>	<b>255,177,770</b>	<b>97,046,234</b>	<b>104,867,893</b>
Taxation	25	-	-	-	-
<b>Profit for the period after taxation</b>		<b>142,439,284</b>	<b>255,177,770</b>	<b>97,046,234</b>	<b>104,867,893</b>
<b>Earnings per certificate - basic &amp; diluted</b>	26	<b>0.97</b>	<b>2.09</b>	<b>0.66</b>	<b>0.86</b>

## Allied Engineering Management Company (Private) Ltd.

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### CASH DIVIDEND

An Interim Cash Dividend for the Half-year ended December 31, 2015 at Rs. NIL per share

### BONUS CERTIFICATES

NIL

AND

### RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

### Authorised Capital

The Board decided to increase the authorized capital of the Modaraba from 200,000,000 certificate of Rs. 10/- each amounting to Rs. 2,000,000,000 to 250,000,000 certificate of Rs. 10/- each amounting to Rs. 2,500,000,000.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muhammad Saad  
Company Secretary  
Allied Rental Modaraba