



ALLIED RENTAL MODARABA
Managed By: Allied Engineering Management Company (Pvt) Ltd.
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900
UAN: 111 250 250 Tel 021-3506 6901-13, 35113621-25
Fax: 021-35066915-16 Website: www.arm.com.pk
E-mail: rental@aesi.com.pk

January 20, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road
Karachi

Dear Sir

Subject: Status of Subscription for the Right Issue of Allied Rental Modaraba

We are please to inform the following details of subscription of Right Issue @ 20% of Allied Rental Modaraba as of January 12, 2016 i.e last date for acceptance and payment of right shares, as per the details received from the banker to the issue – Soneri Bank Limited and Habib Metropolitan Bank.

Total Issue Size	29,250,000 Shares	PKR 681,525,000
Amount Subscribed	29,140,636 Shares	PKR 678,976,819
Unsubscribed Amount	109,364 Shares	PKR 2,548,181

The Allotment of unsubscribed portion amounting to Rs. 2,548,181 has been approved by the Board of Directors of Allied Engineering Management Company (Private) Limited in favour of "Allied Engineering and Services Limited – Employees Provident Fund" subject to the approval of Securities and Exchange Commission of Pakistan (SECP).

The Board Resolution and letter written to SECP (Soughting approval from SECP) is attached with this letter for your perusal.

Yours Sincerely

Muhammad Saad
Company Secretary

Encls

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Allied Engineering Management Company (Private) Ltd.

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RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ALLIED ENGINEERING MANAGEMENT COMPANY (PRIVATE) LIMITED (MANAGEMENT COMPANY OF ALLIED RENTAL MODARABA) ON JANUARY 13, 2016 THROUGH CIRCULATION

The Board of Directors of Allied Engineering Management Company (Private) Limited, Managers of Allied Rental Modaraba has approved to allocate upto 110,000 un subscribed Right Certificates to Allied Engineering and Services Limited – Employees Provident Fund Subject to the approval of Securities and Exchange Commission of Pakistan.



Murtaza Ahmed Ali
Chief Executive



Ali Akbar
Director



Syed Feisal Ali
Director



A. F. FERGUSON & CO.

The Company Secretary
Allied Engineering Management Company (Private) Limited
(Modaraba Management Company of Allied Rental Modaraba)
21/3, Sector No 22, Korangi Industrial Area
Karachi - 74900

January 20, 2016

ASR 1252

Dear Sir

RECEIPT OF SUBSCRIPTION MONEY AGAINST OFFER FOR RIGHT CERTIFICATES TO THE DIRECTORS AND SPONSOR COMPANIES OF THE MODARABA COMPANY

As requested by you we have checked from the books and records of Allied Rental Modaraba ("the Modaraba") that the following amounts were received by the Modaraba from the directors and sponsor companies of the Modaraba Company, towards subscription of right certificates:

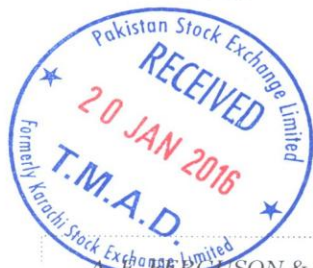
Directors

	Number of right certificates	Amounts received (Rupees)
Mr. Murtaza Ahmed Ali	72,057	1,678,928.10
Mr. Syed Feisal Ali	300,000	6,990,000.00
Mr. Ali Akbar	12,224	284,819.20
Mr. Raees Akhtar Khan	78,000	1,817,400.00
Mr. Hassan Shahzad Abidi	974	22,694.20
Mr. Abdul Rahim Suriya	6,150	143,295.00
	469,405	10,937,136.50

Sponsor Companies

	Number of right certificates	Amounts received (Rupees)
Allied Engineering and Services (Private) Limited	10,857,735	252,985,225.50
Allied Engineering Management Company (Private) Limited	5,850,000	136,305,000.00
	16,707,735	389,290,225.50

Yours truly



A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan
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A. F. FERGUSON & CO.

The Company Secretary
Allied Engineering Management Company (Private) Limited
(Modaraba Management Company of Allied Rental Modaraba)
21/3, Sector No 22, Korangi Industrial Area
Karachi - 74900

January 20, 2016

ASR 1251

Dear Sir

AUDITORS' CERTIFICATE IN RESPECT OF RECEIPT OF SUBSCRIPTION MONEY TOWARDS RIGHT CERTIFICATES

As requested by you we have checked from the books and records of Allied Rental Modaraba ("the Modaraba") that an amount of Rs. 681,525,000 has been received as subscription money in respect of 29,250,000 right certificates of the Modaraba. This receipt has been verified through the bank statements of Habib Metropolitan Bank Limited, DHA, Phase II Branch and Soneri Bank Limited, Cloth Market Branch, Karachi.

The offer of right issue, at the rate of Rs. 23.30 per share, in the ratio of 1 certificate for every 5 certificates held in the name of the respective certificate holders was approved at the Board meeting of Allied Engineering Management Company (Private) Limited (Management Company of the Modaraba) held on August 27, 2015.

The paid up capital of the Modaraba before taking into account the issue of the above mentioned right certificates was as follows:

Number of Certificates	Face Value Rupees	Paid up Capital Rupees
146,250,000	10/-	1,462,500,000

The paid up capital of the Modaraba, after taking into account the above right issue, would be as under:

Number of Certificates	Face Value Rupees	Paid up Capital Rupees
175,500,000	10/-	1,755,000,000

Further, the right certificates in the name of Central Depository Company of Pakistan Limited (CDC) have been properly recorded in the members' register.

This letter is being issued by us being the statutory auditors of the Modaraba on the specific request of the management for onward submission to the CDC.

Yours truly



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