

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
 Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
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April 27, 2015

FORM-7

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Financial Results for the Quarter Ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 27, 2015 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Quarter ended March 31, 2015.

The Financial results of the Modaraba for the Quarter ended March 31, 2015 are as follow:

	Nine months period ended		Three months period ended	
	Mar 31, 2015	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
	(Rupees)		(Rupees)	
Ijarah rentals	1,958,402,166	1,781,316,079	605,757,745	581,152,377
Operation and maintenance income	72,434,242	63,846,223	21,755,809	27,004,891
	2,030,836,408	1,845,162,302	627,513,554	588,157,368
Operating expenses	(1,480,641,864)	(1,226,451,527)	(486,090,139)	(433,373,722)
Gross Profit	550,194,544	618,710,775	141,423,415	154,783,646
Administrative and distribution expenses	(78,183,781)	(63,219,502)	(29,723,185)	(22,583,353)
Provision against potential Ijarah losses and operation and maintenance income	-	(11,058,115)	-	-
Finance costs	(169,220,669)	(99,126,344)	(55,172,375)	(16,771,869)
Other income	30,288,932	38,569,489	16,165,691	10,541,602
	(217,115,518)	(134,834,472)	(68,729,869)	(28,813,620)
	333,079,026	483,876,303	72,693,546	125,970,026
Modaraba Management Company's remuneration	-	-	-	-
	333,079,026	483,876,303	72,693,546	125,970,026
Workers' welfare fund	(6,684,581)	(9,677,526)	(1,453,871)	(2,519,400)
Profit for the period before taxation	326,417,445	474,198,777	71,239,675	123,450,626
Taxation	-	-	-	-
Profit for the period after taxation	326,417,445	474,198,777	71,239,675	123,450,626
Earnings per certificate - basic & diluted	2.23	3.24	0.49	0.84

CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2015 at Rs. NIL per share

BONUS CERTIFICATES

NIL

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muhammad Ilyas Asif
Company Secretary